

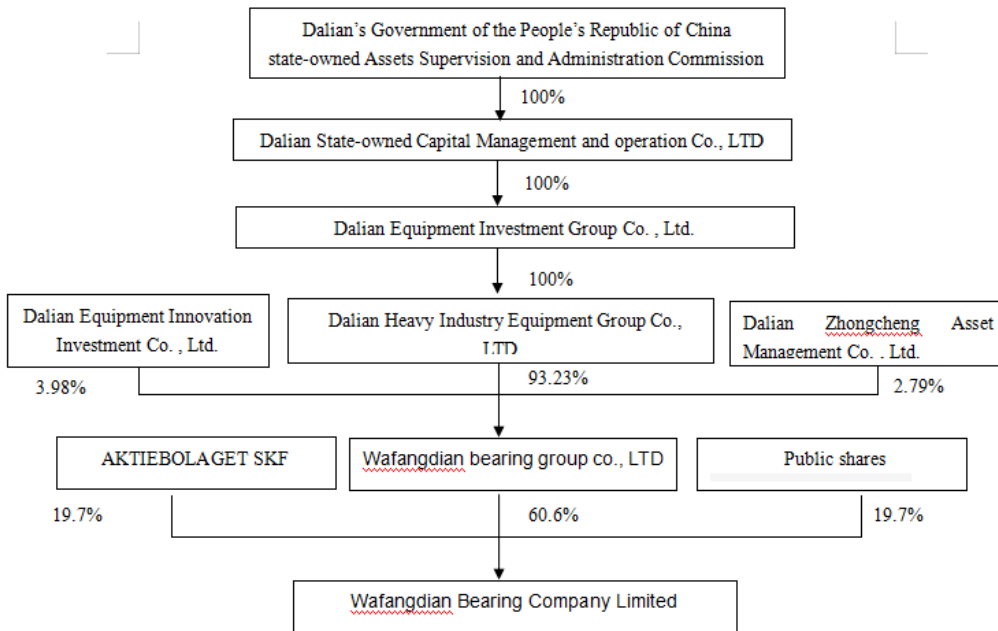
Wafangdian Bearing Company Limited Suggestive Announcement on the change of shareholding structure of controlling shareholders

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

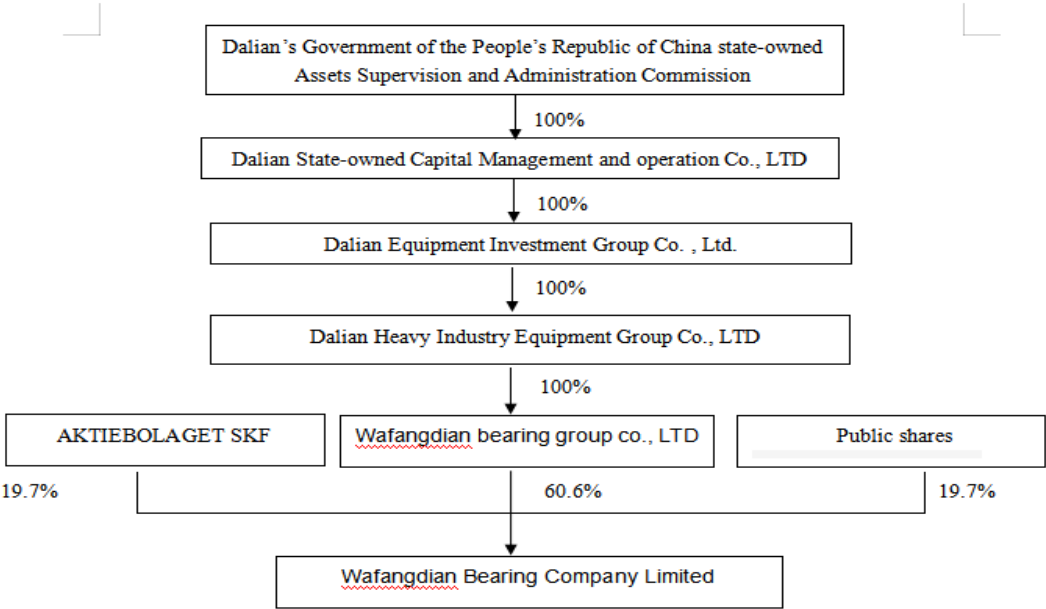
Today, Wafangdian Bearing Co., Ltd. (hereinafter referred to as the "Company") received a notice from the controlling shareholder Wafangdian Bearing Group Co., Ltd. (hereinafter referred to as the "Wazhou Group"), informed that the shareholding structure has changed, Wazhou Group controlling shareholder of Dalian heavy industry equipment group co., LTD. Has acquired Dalian equipment innovation investment co., LTD. 3.98% stock and Dalian the sincere asset management company 2.79% stock, and has obtained the market supervision and administration issued by the registration notice department. The relevant information is hereby announced as follows:

II. Change of shareholding structure of controlling shareholders

1. The structure chart before the equity change is as follows:



2. The structure chart after the equity change is as follows:



II. Impact on the Listed Company

The change of the shareholding structure of the controlling shareholder will not lead to the change of the actual controller of the company, and the actual controller of the company is still the Dalian SASAC. The change of the shareholding structure of the controlling shareholder does not involve the change of the equity of the company's equity, will not lead to the change of the company's business structure, and will not have a significant impact on the company's business activities.

Hereby notify

Board of director of
Wafangdian bearing Company limited
September 18, 2024