

Stock code: 301035

Stock abbreviation: Rainbow Agro

Announcement No.: 2024-058

SHANDONG WEIFANG RAINBOW CHEMICAL CO., LTD

The Third Quarter Report of 2024

The Company and all members of the Board of Directors warrant that the contents of the Semi-annual Report are true, accurate and complete, without false records, misleading statements or major omissions.

Important Notes:

1. The Board of Directors, Board of Supervisors, directors, supervisors and senior management warrant that the contents of the Quarterly Report are true, accurate and complete, without false records, misleading statements or major omissions, and shall bear individual and collective legal liabilities.
2. The legal representative of the Company, the chief accountant in charge, and the chief of the accounting institution (accounting supervisor), stated that the financial report in the Quarterly Report is true, accurate and complete.
3. Whether the Third Quarter Report is audited

Yes No

I. Key Financial Data

(I) Key Accounting Data and Financial Indicators

Whether the Company needs to retroactively adjust or restate the accounting data of previous years

Yes No

	Q3 2024	Year-on-year increase or decrease (Q3 2024)	From the start of 2024 to the end of Q3 2024	Year-on-year increase or decrease (from the start of 2024 to the end of Q3 2024)
Operating income (RMB)	4,103,439,313.20	18.07%	9,785,195,972.58	14.86%
Net profit attributable to shareholders of the Company (RMB)	159,769,717.17	-46.25%	341,563,969.19	-52.67%
Net profit attributable to shareholders of the Company excluding non-recurring gains and losses (RMB)	164,711,368.44	-44.51%	340,745,620.67	-52.43%
Net cash flow from operating activities (RMB)	--	--	459,081,421.38	286.56%
Basic earnings per share (RMB/Share)	0.57	-46.73%	1.23	-52.69%
Diluted earnings per share (RMB/Share)	0.57	-46.23%	1.22	-52.71%
Weighted average return on net assets	2.46%	-2.22%	5.20%	-6.22%
	End of Q3 2024	End of 2023	Increase or decrease of the end of Q3 2024 compared with the end of 2023	
Total assets (RMB)	16,015,227,979.32	14,897,954,098.13	7.50%	
Equity attributable to shareholders of the Company (RMB)	6,510,044,339.17	6,546,153,851.24	-0.55%	

(II) Items and Amounts of Non-recurring Gains and Losses

Applicable Not applicable

Unit: RMB

Item	Amount of Q3 2024	Amount from the start of 2024 to the end of Q3 2024	Notes
Gains and losses on disposal of noncurrent assets (including write-offs of asset impairment provisions)	-3,139,269.50	-2,446,017.98	
Government subsidies included in the current gains and losses (excluding the government subsidies closely related to the normal operation of the Company, in line with national policies,	152,445.53	3,476,389.23	

received by a standard quota or quantity, and consecutively affecting the Company's gains and losses)			
Gains and losses arising from changes in the fair value of financial assets and liabilities held by non-financial companies, and gains and losses from the disposal of financial assets and liabilities, other than the effective hedging business related to the normal operation of the Company	2,400,144.23	2,842,545.72	
Other non-operating revenue and expenditure other than those mentioned above	-4,521,120.32	-3,794,058.33	
Other gains and losses items that meet the definition of non-recurring gains and losses	0.00	967,783.00	
Less: affected amount of income tax	-142,368.78	240,978.05	
Affected amount of minority shareholders' equity (after tax)	-23,780.01	-12,684.93	
Total	-4,941,651.27	818,348.52	--

Other gains and losses items that meet the definition of non-recurring gains and losses:

Applicable Not applicable

Other gains and losses items that meet the definition of non-recurring gains and losses are personal income tax commission refunds

Reasons for the non-recurring gains and losses items listed in *Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Non-recurring Gains and Losses* recognized as recurring gains and losses items

Applicable Not applicable

There is no circumstance where the non-recurring gains and losses items listed in *Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Non-recurring Gains and Losses* are recognized as recurring gains and losses items.

(III) Changes to Key Accounting Data and Financial Indicators and Reasons

Applicable Not applicable

1. Balance sheet items

Unit: RMB

Item	September 30, 2024	December 31, 2023	Percentage of change (%)	Reason for change
Financial assets held for trading	-	6,000,000.00	-100.00%	Mainly due to the redemption of bank financial products during the reporting period
Notes receivable	13,543,331.46	55,955,879.66	-75.80%	Mainly due to the decrease in endorsed bank acceptance notes outstanding during the reporting period
Receivables financing	-	500,000.00	-100.00%	Mainly due to the transfer of bank acceptance notes endorsement during the reporting period
Other non-current assets	135,921,984.56	91,304,780.64	48.87%	Mainly due to the increase in advance payments for construction and equipment during the reporting period
Other receivables	80,083,121.49	44,646,181.87	79.37%	Mainly due to the increase in customs clearance fees and travel reserves during the reporting period
Assets with rights of use	26,362,553.84	14,463,991.44	82.26%	Mainly due to the increase in leases of warehouse premises during the reporting period
Development expenditure	153,604,861.25	36,791,601.49	317.50%	Mainly due to the increase in capitalized expenditures such as registration-related test fees during the reporting period
Long-term deferred expenses	21,045,353.52	34,125,613.10	-38.33%	Mainly due to amortization during the reporting period
Derivative financial liabilities	5,987,785.44	4,141,579.45	44.58%	Mainly due to the value fluctuation of forward settlement and sale of foreign exchange business during the reporting period
Advance receipts	-	232,358.87	-100.00%	Mainly due to the decrease in rent received in advance during the reporting period
Contract liability	108,294,131.36	29,592,998.73	265.95%	Mainly caused by increase in customer payments accepted in advance during the reporting period
Other payables	134,887,603.30	81,107,290.26	66.31%	Mainly due to the increase in customer deposits during the reporting period
Non-current liabilities due within one year	104,853,114.25	9,623,075.76	989.60%	Mainly due to the increase in long-term borrowings due within one year during the reporting period

Other current liabilities	1,247,007.73	57,442,707.33	-97.83%	Mainly due to the decrease in endorsed acceptance notes outstanding during the reporting period
Long-term loan	334,080,444.74	77,624,331.91	330.38%	Mainly due to the increase in long-term bank borrowings during the reporting period
Lease liability	19,474,141.10	8,219,602.23	136.92%	Mainly due to the increase in leases of warehouse premises during the reporting period
Other comprehensive income	-96,348,618.13	-53,797,771.67	-79.09%	Mainly due to the decrease in translation differences of foreign currency statements during the reporting period
Special reserve	16,528,546.62	38,596,260.53	-57.18%	Mainly due to the use of production safety expenses during the reporting period

2. Income statement items

Unit: RMB

Item	January-September 2024	January-September 2023	Percentage of change (%)	Reason for change
Sales expenses	423,513,169.91	234,290,589.90	80.76%	Mainly due to the increase in overseas staff salaries, registration fees, travel expenses, consulting fees and publicity fees during the reporting period
R&D expenditures	125,724,753.40	240,452,310.43	-47.71%	Mainly due to the decrease in registration-related test fees during the reporting period
Financial expenses	523,064,338.76	-46,575,991.60	1223.03%	Mainly due to the substantial increase in exchange losses during the reporting period
Other income	3,991,872.23	6,025,597.76	-33.75%	Mainly due to the decrease in the amount of government subsidies received during the reporting period
Investment returns	49,165,040.33	-228,488,390.61	121.52%	Mainly due to the investment returns from the disposal of derivative financial assets during the reporting period
Income from changes in fair value	2,019,179.28	53,774,061.86	-96.25%	Mainly due to changes in the fair value of derivative financial assets during the reporting period
Asset impairment losses	-2,669,069.36	486,336.57	-648.81%	Mainly due to the increase in inventory depreciation reserves during the reporting period
Gains from asset disposal	372,584.56	850,034.53	-56.17%	Mainly due to the decrease in fixed asset disposal during the reporting period

Non-operating income	5,516,285.50	10,413,134.78	-47.03%	Mainly due to the decrease in the amount of government subsidies received during the reporting period
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3. Cash flow statement items

Unit: RMB

Item	January-September 2024	January-September 2023	Percentage of change (%)	Reason for change
Net cash flow from operating activities	459,081,421.38	-246,078,338.95	286.56%	Mainly due to the year-on-year increase in collected payments during the reporting period
Net cash flow in investment activities	-380,872,460.35	-641,070,393.53	40.59%	Mainly due to the increase in investment returns from the disposal of derivative financial assets during the reporting period
Net cash flow from financing activities	577,415,944.78	411,177,977.26	40.43%	Mainly due to the year-on-year increase in borrowings during the reporting period

II. Shareholder Information

(I) The number of common shareholders, the number of preferred shareholders whose voting rights have been restored and the shareholdings of the top ten shareholders

Unit: Share

Number of common shareholders as of the end of Q3 2024	6,707	Number of preferred shareholders whose voting rights have been restored as of the end of Q3 2024 (if any)	0			
Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)						
Name of shareholder	Shareholder nature	Shareholding ratio	Shareholding quantity	Quantity of restricted shares held	Pledge, mark or freeze	
					Share status	Quantity
Shandong Rainbow Investment Co., Ltd	Domestic non-state-owned legal person	41.24%	114,911,237	0	Pledge	51,008,000
KONKIA INC	Overseas legal person	21.96%	61,191,800	0	Not applicable	0
Shandong Rainbow Agrosiences Investment Co., Ltd.	Domestic non-state-owned legal person	4.70%	13,105,690	0	Not applicable	0
Orient Securities Company Limited - Zhonggeng Value Pioneer Equity Securities Investment Fund	Other	2.99%	8,338,206	0	Not applicable	0
Pei Xubo	Domestic natural person	2.82%	7,850,013	0	Not applicable	0

Jinan Xinbo Investment Co., Ltd.	Domestic non-state-owned legal person	2.81%	7,840,686	0	Pledge	7,827,700
Industrial and Commercial Bank of China Co., Ltd. - BOCOM Schroder Trend Priority Hybrid Securities Investment Fund	Other	2.80%	7,797,954	0	Not applicable	0
China Merchants Bank Co., Ltd. - BOCOM Schroder Qicheng Hybrid Securities Investment Fund	Other	1.18%	3,283,069	0	Not applicable	0
Industrial and Commercial Bank of China Co., Ltd. - E Fund ChiNext Trading Open-End Index Securities Investment Fund	Other	0.96%	2,676,983	0	Not applicable	0
GF Securities Co., Ltd. - Zhonggeng Small Cap Value Equity Investment Fund	Other	0.70%	1,953,288	0	Not applicable	0

Shareholdings of the top 10 shareholders of unrestricted shares (excluding shares lent through refinancing and executive lock-up shares)

Name of shareholder	Quantity of unrestricted shares held	Type and quantity of shares	
		Type of shares	Quantity
Shandong Rainbow Investment Co., Ltd	114,911,237	RMB-denominated common shares	114,911,237
KONKIA INC	61,191,800	RMB-denominated common shares	61,191,800
Shandong Rainbow Agrosiences Investment Co., Ltd.	13,105,690	RMB-denominated common shares	13,105,690
Orient Securities Company Limited - Zhonggeng Value Pioneer Equity Securities Investment Fund	8,338,206	RMB-denominated common shares	8,338,206
Pei Xubo	7,850,013	RMB-denominated common shares	7,850,013
Jinan Xinbo Investment Co., Ltd.	7,840,686	RMB-denominated common shares	7,840,686
Industrial and Commercial Bank of China Co., Ltd. - BOCOM Schroder Trend Priority Hybrid Securities Investment Fund	7,797,954	RMB-denominated common shares	7,797,954
China Merchants Bank Co., Ltd. - BOCOM Schroder Qicheng Hybrid	3,283,069	RMB-denominated	3,283,069

Securities Investment Fund		common shares	
Industrial and Commercial Bank of China Co., Ltd. - E Fund ChiNext Trading Open-End Index Securities Investment Fund	2,676,983	RMB-denominated common shares	2,676,983
GF Securities Co., Ltd. - Zhonggeng Small Cap Value Equity Investment Fund	1,953,288	RMB-denominated common shares	1,953,288
Explanation of the above-mentioned shareholder relationship or concerted action	Shandong Rainbow Investment Co., Ltd., KONKIA INC and Shandong Rainbow Agrosiences Investment Co., Ltd. are enterprises controlled by Wicky Wang, Guoqing Sun and Hongbing Qiu, the actual controllers of the Company Other than that, the Company is not aware whether the above-mentioned shareholders are associated or are persons acting in concert.		
Engagement of the top 10 shareholders in securities margin trading business (if any)	Pei Xubo holds 7,850,013 shares of the Company through the customer credit transaction guarantee securities account of CITIC Securities (Shandong) Co., Ltd., and 0 shares of the Company through the general account, totaling 7,850,013 shares of the Company.		

Participation of the shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders with unrestricted outstanding shares in refinancing business to lend shares

Applicable Not applicable

Unit: Share

Participation of the shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders with unrestricted outstanding shares in refinancing business to lend shares								
Name of shareholder (in full)	General account and credit account holdings at the beginning of the period		Shares lent through refinancing at the beginning of the period and not yet returned		General account and credit account holdings at the end of the period		Shares lent through refinancing at the end of the period and not yet returned	
	Total quantity	Proportion to total shares	Total quantity	Proportion to total shares	Total quantity	Proportion to total shares	Total quantity	Proportion to total shares
Industrial and Commercial Bank of China Co., Ltd. - E Fund ChiNext Trading Open-End Index Securities Investment Fund	1,268,569	0.46%	110,900	0.04%	2,676,983	0.96%	0	0.00%

Changes from the previous period due to lending/returning via refinancing by top 10 shareholders and top 10 shareholders with unrestricted outstanding shares

Applicable Not applicable

Unit: Share

Changes from the previous period due to lending/returning via refinancing by top 10 shareholders and top 10 shareholders with unrestricted outstanding shares			
Name of shareholder (in full)	Additions/withdrawals during the reporting period	Quantity of shares lent and not yet returned through refinancing at the end of the period	Quantity of shares held in shareholders' general accounts, credit accounts and shares lent via refinancing and not yet returned at the end of the period

		Total quantity	Proportion to total shares	Total quantity	Proportion to total shares
Industrial and Commercial Bank of China Co., Ltd. - E Fund ChiNext Trading Open-End Index Securities Investment Fund	Addition	0	0.00%	2,676,983	0.96%

(II) The number of preferred shareholders and the shareholdings of the top ten preferred shareholders

Applicable Not applicable

(III) Changes in restricted shares

Applicable Not applicable

Unit: Share

Name of shareholder	Quantity of restricted shares at the beginning of the period	Quantity of shares released from restricted sales during the period	Increase in the quantity of shares subject to restricted sales during the period	Quantity of restricted shares at the end of the period	Reason for restricted sale	Proposed date of release of restrictions
Shandong Rainbow Investment Co., Ltd	114,911,237	114,911,237	0	0	Pre-launch restricted shares	Sales restrictions were lifted on July 28, 2024
KONKIA INC	61,191,800	61,191,800	0	0	Pre-launch restricted shares	Sales restrictions were lifted on July 28, 2024
Shandong Rainbow Agrosiences Investment Co., Ltd.	13,105,690	13,105,690	0	0	Pre-launch restricted shares	Sales restrictions were lifted on July 28, 2024
Shen Jie	44,940	0	0	44,940	Executive lock-up shares	During the tenure, 75% of the total number of shares held by the executive will be automatically locked every year according to regulations.
Xing Bingpeng	63,337	0	0	63,337	Executive lock-up shares	During the tenure, 75% of the total number of shares held by the executive will be automatically locked every year according to regulations.
Wang Wencai	0	0	295,350	295,350	Executive lock-up shares	During the tenure, 75% of the total number of shares held by the executive will be

						automatically locked every year according to regulations.
Total	189,317,004	189,208,727	295,350	403,627	--	--

III. Other important matters

Applicable Not applicable

IV. Quarterly Financial Statements

(I) Financial Statements

1. Consolidated balance sheet

Prepared by: Shandong Weifang Rainbow Chemical Co., Ltd.

September 30, 2024

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	3,906,952,897.50	3,271,577,916.51
Deposit reservation for balance	0.00	
Lending to banks and other financial institutions	0.00	
Financial assets held for trading	0.00	6,000,000.00
Derivative financial assets	3,566,365.65	
Notes receivable	13,543,331.46	55,955,879.66
Accounts receivable	4,869,231,931.72	4,707,041,417.82
Receivables financing	0.00	500,000.00
Pre-payments	164,825,194.04	129,020,462.65
Premium receivable	0.00	
Re-insurance accounts receivable	0.00	
Reserves for re-insurance contract receivable	0.00	
Other receivables	80,083,121.49	44,646,181.87
Including.: interest receivable		
Dividends receivable	0.00	
Financial assets purchased under resale agreement	0.00	
Inventory	3,245,680,453.50	3,336,332,619.58
Including: Data resources	0.00	
Contracted assets	0.00	
Assets held for sale	0.00	
Non-current assets that mature within one year	0.00	
Other current assets	349,817,708.95	329,901,506.56
Total current assets	12,633,701,004.31	11,880,975,984.65
Non-current assets:		
Disbursed loans and advances	0.00	
Debt investments	0.00	
Other debt investment	0.00	
Long-term receivables	0.00	

Long-term equity investment	1,117,049.65	1,445,021.57
Other equity instrument investment	0.00	
Other non-current financial assets	0.00	
Investment real estate	8,044,085.42	8,512,192.20
Fixed assets	2,188,698,232.11	2,008,437,417.28
Construction in progress	383,998,009.60	395,645,781.60
Productive biological assets	0.00	
Oil and gas assets	0.00	
Assets with rights of use	26,362,553.84	14,463,991.44
Intangible assets	254,262,644.11	214,122,877.97
Including: Data resources		
Development expenditure	153,604,861.25	36,791,601.49
Including: Data resources		
Goodwill	94,866,025.56	94,866,025.56
Long-term deferred expenses	21,045,353.52	34,125,613.10
Deferred income tax assets	113,606,175.39	117,262,810.63
Other non-current assets	135,921,984.56	91,304,780.64
Total non-current assets	3,381,526,975.01	3,016,978,113.48
Total assets	16,015,227,979.32	14,897,954,098.13
Current liabilities:		
Short-term loan	2,877,981,179.10	2,261,455,023.95
Borrowings from the central bank	0.00	
Borrowing from banks and financial institutions	0.00	
Financial liabilities held for trading	0.00	
Derivative financial liabilities	5,987,785.44	4,141,579.45
Notes payable	3,861,997,193.68	4,057,148,069.12
Accounts payable	1,353,174,000.25	1,096,628,295.09
Advance receipts	0.00	232,358.87
Contract liability	108,294,131.36	29,592,998.73
Financial assets sold for repurchase	0.00	
Deposits and interbank deposits received	0.00	
Amount received from agency trading of securities	0.00	
Amount received from agency underwriting of securities	0.00	
Payroll payable	191,711,577.71	218,457,162.23
Taxes payable	92,243,243.23	77,730,510.55
Other payables	134,887,603.30	81,107,290.26
Including: Interests payable		
Dividends payable		
Charges and commissions payable	0.00	
Re-insurance accounts payable	0.00	
Liabilities held for sale	0.00	
Non-current liabilities due within one year	104,853,114.25	9,623,075.76
Other current liabilities	1,247,007.73	57,442,707.33
Total current liabilities	8,732,376,836.05	7,893,559,071.34
Non-current liabilities:		
Provision for insurance contracts	0.00	
Long-term loan	334,080,444.74	77,624,331.91
Bonds payable	0.00	
Including: Preferred shares	0.00	
Perpetual bonds	0.00	

Lease liability	19,474,141.10	8,219,602.23
Long-term payables	0.00	
Long-term payroll payable	0.00	
Accrued liabilities	0.00	
Deferred income	10,674,250.60	11,713,887.21
Deferred income tax liabilities	56,586,543.51	67,145,243.72
Other non-current liabilities	0.00	
Total non-current liabilities	420,815,379.95	164,703,065.07
Total liabilities	9,153,192,216.00	8,058,262,136.41
Owner's equity:		
Share capital	278,662,094.00	278,662,094.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	2,398,698,602.30	2,382,932,252.27
Less: Treasury stock		
Other comprehensive income	-96,348,618.13	-53,797,771.67
Special reserve	16,528,546.62	38,596,260.53
Surplus reserve	158,674,657.07	158,674,657.07
General risk reserve		
Undistributed profit	3,753,829,057.31	3,741,086,359.04
Total owners' equity attributed to parent company	6,510,044,339.17	6,546,153,851.24
Minority shareholder's interest	351,991,424.15	293,538,110.48
Total owner's equity	6,862,035,763.32	6,839,691,961.72
Total liabilities and owners' equity	16,015,227,979.32	14,897,954,098.13

Legal Representative:

Wicky Wang

Chief Accountant in Charge:

Xing Bingpeng

Chief of Accounting Institution:

Zhang Baolin

2. Consolidated income statement from the start of 2024 to the end of Q3 2024

Unit: RMB

Item	Amount incurred in Q3 2024	Amount incurred in Q2 2024
I. Gross Operating Income	9,785,195,972.58	8,518,893,985.17
Including: Operating income	9,785,195,972.58	8,518,893,985.17
Interest income		
Premium earned		
Handling charges and commissions income		
II. Total Operating Costs	9,252,287,316.15	7,417,203,067.22
Including: Costs of business	7,792,500,818.76	6,591,428,361.19
Interest expenses		
Handling charges and commission expenses		
Surrender value		
Net payments for insurance claims		
Net withdrawal of reserve for insurance responsibility contracts		
Expenditures of policy dividend		
Re-insurance expense		

Taxes and surcharges	39,814,479.82	38,950,885.80
Sales expenses	423,513,169.91	234,290,589.90
Management expenses	347,669,755.50	358,656,911.50
R&D expenditures	125,724,753.40	240,452,310.43
Financial expenses	523,064,338.76	-46,575,991.60
Including: Interest expenses	99,487,677.45	48,622,622.61
Interest income	43,940,586.89	41,169,941.04
Add: Other incomes	3,991,872.23	6,025,597.76
Income from investment ("—" for loss)	49,165,040.33	-228,488,390.61
Including: Income from investment in associated enterprises and joint ventures	-328,142.06	-328,617.90
Income recognized at termination of financial assets measured at amortized cost		
Foreign exchange gain ("—" fro loss)		
Net exposure hedging income ("—" for loss)		
Income from changes in fair value ("—" for loss)	2,019,179.28	53,774,061.86
Credit impairment losses ("—" for loss)	-54,849,016.88	-43,601,963.15
Asset impairment losses ("—" for loss)	-2,669,069.36	486,336.57
Gains from asset disposal ("—" for loss)	372,584.56	850,034.53
III. Operating Profit ("—" for loss)	530,939,246.59	890,736,594.91
Add: Non-operating income	5,516,285.50	10,413,134.78
Less: Non-operating expenses	11,676,646.36	11,943,433.62
IV. Total Profit Before Tax ("—" for total losses)	524,778,885.73	889,206,296.07
Less: Income tax expenses	124,761,602.87	113,258,125.87
V. Net Profit ("—" for net loss)	400,017,282.86	775,948,170.20
(I) Classification by business continuity		
1. Net profit from continuing operations ("—" for net loss)	400,017,282.86	775,948,170.20
2. Net profit from discontinued operations ("—" for net loss)		
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent company (net loss marked with "-")	341,563,969.19	721,621,504.36
2. Profit and loss of minority shareholders (net loss marked with "-")	58,453,313.67	54,326,665.84
VI. Net Amount after Tax of Other Comprehensive Income	-42,550,846.46	7,917,823.34
Net amount of other comprehensive income after tax attributed to the owners of parent company	-42,550,846.46	-2,293,939.51
(I) Other comprehensive income that cannot be reclassified into profit or loss		

1. Changes due to re-measurement on defined benefit plan		
2. Other comprehensive income that cannot be converted into profit and loss under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in the fair value of the credit risk of the enterprise		
5. Other		
(ii) Other comprehensive income that will be reclassified into profit and loss	-42,550,846.46	-2,293,939.51
1. Other comprehensive income that can be converted to profit or loss under the equity method		
2. Changes in fair value for other investment on bonds		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other creditor's rights investment		
5. Cash flow hedge reserve		
6. Difference of foreign currency financial statement translation	-42,550,846.46	-2,293,939.51
7. Other		
Net amount of other comprehensive income after tax attributed to minority shareholders	0.00	10,211,762.85
VII. Total Comprehensive Income	357,466,436.40	783,865,993.54
(i) Total comprehensive income attributed to parent company owners	299,013,122.73	719,327,564.85
(ii) Total comprehensive income attributed to minority shareholders	58,453,313.67	64,538,428.69
VIII. Earnings per Share:		
(i) Basic earnings per share	1.23	2.60
(ii) Diluted earnings per share	1.22	2.58

For business combination under the same control in the current period, the net profit of the merged party before the business combination is RMB , and the net profit of the merged party in the previous period is RMB .

Legal Representative:

Wicky Wang

Chief Accountant in Charge:

Xing Bingpeng

Chief of Accounting Institution:

Zhang Baolin

3. Consolidated cash flow statement from the start of 2024 to the end of Q3 2024

Unit: RMB

Item	Amount incurred in Q3 2024	Amount incurred in Q2 2024
I. Cash Flows Generated from Operating Activities:		
Cash received from sales of goods and services	9,785,676,523.98	7,644,397,757.22
Net increase in deposit from customers and interbank		
Net increase in borrowing from central bank		
Net increase in borrowings from other		

financial institutions		
Cash receipts from premiums under direct insurance contracts		
Net cash receipts from re-insurance business		
Net cash receipts from policyholders' deposits and investments		
Cash receipts from interest, handling fees and commissions		
Net increase in capital borrowed from banks and other financial institutions		
Net increase in repurchase business capital		
Net cash received from securities trading brokerage		
Cash receipts from tax refunds	559,950,192.80	638,665,075.70
Cash received relating to other operating activities	53,448,744.62	52,853,991.83
Subtotal of cash inflow in business activities	10,399,075,461.40	8,335,916,824.75
Cash payments for goods acquired and services received	8,690,179,604.53	7,238,805,183.22
Net increase in customer loans and advances		
Net increase in deposits in central bank and interbank		
Cash payments for original insurance contract claims		
Net increase in lending funds from banks and other financial institutions		
Cash payments for interest, fee and commission		
Cash payments for insurance policyholder dividends		
Cash payments to employees and on behalf of employees	649,126,850.71	508,142,139.78
Cash payments for taxes	174,285,039.83	234,809,967.31
Other cash payments relating to operating activities	426,402,544.95	600,237,873.39
Subtotal of cash outflow in business activities	9,939,994,040.02	8,581,995,163.70
Net cash flow from operating activities	459,081,421.38	-246,078,338.95
II. Cash Flows from Investing Activities:		
Cash receipts from investment withdrawal		
Cash receipts from return on investments		
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	10,964,665.77	2,045,652.32
Net cash receipts from disposal of subsidiary or any other business unit		
Other cash receipts relating to investing	49,560,659.67	

activities		
Subtotal of cash inflow in investment activities	60,525,325.44	2,045,652.32
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	441,397,785.79	419,140,143.74
Cash payments for investment		
Net increase in pledged loans		
Net cash payments to acquire subsidiary and other business units		
Other cash payments relating to investment activities		223,975,902.11
Subtotal of cash outflow in investment activities	441,397,785.79	643,116,045.85
Net cash flow in investment activities	-380,872,460.35	-641,070,393.53
III. Cash Flows from Financing Activities:		
Cash received from capital contributions		
Including: Cash received from investment of minority shareholder from subsidiary		
Cash receipts from borrowings	4,086,885,629.73	1,847,526,302.12
Other cash receipts relating to financing activities		
Subtotal of cash inflow in financing activities	4,086,885,629.73	1,847,526,302.12
Cash repayments of borrowings	3,112,746,706.74	548,685,558.54
Cash payments for distribution of dividends, profits, or cash payments for interest expenses	396,722,978.21	485,401,220.11
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Other cash paid related to financing activities		402,261,546.21
Subtotal of cash outflow in financing activities	3,509,469,684.95	1,436,348,324.86
Net cash flow from financing activities	577,415,944.78	411,177,977.26
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	98,278,584.55	14,506,859.61
V. Net Increase in Cash and Cash Equivalents	753,903,490.36	-461,463,895.61
Add: Beginning balance of cash and cash equivalents	1,185,554,395.09	2,076,062,785.79
VI. Closing Balance of Cash and Cash Equivalents	1,939,457,885.45	1,614,598,890.18

(II) Adjustments to relevant items in the financial statements at the start of current year in light of the first implementation of new accounting standards in 2024

Applicable Not applicable

(III) Audit Report

Whether the Third Quarter Report is audited

Yes No

The Company's Third Quarter Report has not been audited.

Should there be any difference in the interpretation of the contents, the Chinese version of the Third Quarter Report of 2024 shall prevail.

SHANDONG WEIFANG RAINBOW CHEMICAL CO., LTD

Board of Directors

October 28, 2024