

**Hangzhou Turbine Power Group Co., Ltd.**  
**Resolutions of the 11th Meeting of the Ninth Term of Board**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions carried in this announcement.*

The notice for calling of the 11th Meeting of the Ninth term of Board of Hangzhou Turbine Power Group Co., Ltd. was served on January 10, 2025, and the meeting was held on January 17, 2025 in the meeting room No.304 of Turbine power Building of the Company. All of the 9 directors attended the meeting and examined and voted on the proposals on the meeting. The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association. The meeting was hosted by Chairman Ye Zhong.

The following proposals were examined at the meeting and passed by open ballot:

**1. Proposal on the Adjustment of Organizational Structure**

The proposal was adopted by 9 votes in favor, 0 vote objection and 0 vote waived.

In order to adapt to the changes in the external market environment and accelerate the realization of the Company's strategic goals during the "14th Five-Year Plan" period, the Company's service business and sales business organization were adjusted, and the "Gas Turbine Test Center" was established.

**2. Proposal on Amendment of Internal control evaluation system**

The proposal was adopted by 9 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on January 18, 2025(Announcement No.:2025-04).

**3. Proposal on Amendment of Measures for the Administration of Asset Impairment Provision and Asset Write-off**

The proposal was adopted by 9 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on January 18, 2025(Announcement No.:2025-05).

#### **4.Proposal on Amendment of Measures for the Administration of Information Disclosure**

The proposal was adopted by 9 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on January 18, 2025(Announcement No.:2025-06).

#### **5.Proposal on Repurchase Cancellation of Some Restricted Stocks**

The proposal was adopted by 9 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on January 18, 2025(Announcement No.:2025-07).

This proposal is subject to examination of the First Provisional Shareholders' Meeting 2025.

#### **6.Proposal on the Achievement of Lifting of Restricted Sale Conditions of the Second Phase of the Reserved Grant Part of the 2021 Restricted Stock Incentive Plan**

The proposal was adopted by 8 votes in favor, 0 vote objection and 0 vote waived.

The director of the Company, Mr. Li Shijie is the incentive target, who is abstained from voting on the proposal.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on January 18, 2025(Announcement No.:2025-09).

#### **7.Proposal on Changing the Registered Capital, and Amending the Articles of Association**

The proposal was adopted by 9 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on January 18, 2025(Announcement No.:2025-11).

This proposal is subject to examination of the First Provisional Shareholders' Meeting 2025.

#### **8. Proposal of calling the First provisional Shareholders' General Meeting of 2025**

The proposal was adopted by 9 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on January 18, 2025(Announcement No.:2025-12).

#### **9. Proposal on donating to the Hangzhou Spring Breeze Action**

The proposal was adopted by 9 votes in favor, 0 vote objection and 0 vote waived.

In order to well fulfill its corporate social responsibility, it's agreed to donate 500,000 yuan to the Hangzhou "Spring Breeze Action" charity activity.

Documents available for inspection

1. Resolutions of the 11th Meeting of the 9th Board of Directors.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

January 18,2025