

2024 Annual Report Summary of Shandong Chenming Paper Holdings Limited

I. IMPORTANT NOTICE

This annual report summary is extracted from the text of the annual report. For the full understanding of the operating results, financial position and plan for further development, investors should carefully read the text of the annual report published on the media as designated by the CSRC.

All directors have attended the board meeting to review this report.

Notice of non-standard auditor's opinion

Applicable Not applicable

Grant Thornton (Special General Partnership) has issued an audit report with a qualified opinion for the Company. The Board and the Supervisory Committee of the Company have provided detailed explanations regarding the relevant matters. Investors are advised to carefully read these explanations.

A proposed profit distribution plan or a proposed plan on conversion of capital reserves into share capital for the reporting period was considered and passed by the Board

Applicable Not applicable

The Company proposes not to distribute cash dividend, issue bonus share, or capitalise from capital reserves

A proposed profit distribution plan on preference shares for the reporting period was considered and approved by the Board

Applicable Not applicable

II. BASIC INFORMATION ABOUT THE COMPANY

1. Company profile

Stock abbreviation	ST 晨鸣	Stock code	000488	
	ST 晨鸣 B		200488	
Stock exchange on which the shares are listed	Shenzhen Stock Exchange			
Stock abbreviation	CHENMING PAPER	Stock code	01812	
Stock exchange on which the shares are listed	The Stock Exchange of Hong Kong Limited			
Stock abbreviation before the change	Nil			
Contact persons and contact methods	Secretary to the Board	Securities affairs representatives		Hong Kong Company Secretary
Name	Yuan Xikun	Zhang Chuangyong	Chen Lin	Chu Hon Leung
Email address	chenmingpaper@163.com	friend537@163.com	ZQCL0536@163.com	liamchu@li-partners.com
Office address	No. 2199 Nongsheng East Road, Shouguang City, Shandong	No. 2199 Nongsheng East Road, Shouguang City, Shandong		22nd Floor, World Wide House, Central, Hong Kong
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2. Overview of principle activities or products during the reporting period

(1) Business overview of the Company

The Company is a large modern conglomerate principally engaged in pulp production and paper making and committed itself to implementing a pulp and paper integration strategy. The Company has production bases in Shandong, Guangdong, Hubei, Jiangxi, Jilin and other places for the production of machine-made paper products covering more than 200 types in seven series, including culture paper, coated paper, white cardboard, copy paper, industrial paper, special paper, and household paper. It is the enterprise with the largest variety of products and the most complete products in the domestic paper industry. It is also the first domestic paper making enterprise that achieves a balance between pulp production and paper making capacity in general. During the reporting period, the machine-made paper business was the major source of revenue and profit of the Company, with no significant changes in

the principal activity.

In recent years, the contradiction between supply and demand in the short term has been prominent due to the concentration of newly-added production capacity in the paper industry. As a result, the prices of the Company's major products continued to decline during the reporting period with a year-on-year decrease in gross profit. In addition, some of the Company's production bases had successively been in shutdown and maintenance in the fourth quarter, leading to unsatisfactory capacity utilisation and a year-on-year decline in production and sales volumes. The Company made impairment provisions for certain assets, and also increased the provision ratio for bad debts related to underperforming financial leasing customers out of prudence, which collectively contributed to a decline in profitability. In 2024, the net profit attributable to shareholders of the Company recorded a loss of RMB7,411 million.

(2) Major products of the Company and their application

The Company attaches great importance to technology research and development and brand benefits. Focusing on key areas of green papermaking technology, the Company continuously strengthens the construction of research platforms and other hardware facilities, and has a number of domestically leading innovative R&D platforms including a national enterprise technology centre, a post-doctoral working station, a collaborative innovation centre for cleaner production and refinery of light industry bio-based products, the Shandong Pulp and Paper Making Engineering Lab, in order to promote standardised production, optimise and adjust its product structure, and facilitate high-quality development of its principal business. During the reporting period, the Company successfully passed the audit of China Environmental United Certification Center, and was awarded the certificate of "China Environmental Labelling (Type I) Product Certification". Projects such as the "development of green wet processing technology for corn starch" were included in the 2024 Shandong Provincial Technological Innovation Project Campaign.

Major brands of machine-made paper products and their applications are set out below:

Category	Major brands and types	Major manufacturing companies	Range of application
Culture paper series	1. "BIYUNTIAN", "CLOUDY MIRROR", "CLOUDY LEOPARD" and "YUNJIN" all-wood pulp offset paper and electrostatic base paper 2. "CLOUDY LION" and "CLOUDY CRANE" original white offset paper 3. "CLOUDY PINE" and "GREEN PINE" light weight paper 4. Blueprint paper, colour offset paper, pure texture paper, non-fluorescent offset paper, PE offset paper 5. Beige and high white book paper 6. Light weight coated paper	Shouguang Headquarters Shouguang Meilun Zhanjiang Chenming Jiangxi Chenming Jilin Chenming	Printing publications, textbooks, magazines, covers, illustrations, notebooks, test papers, teaching materials, reference books, etc.
Coated paper series	1. "SNOW SHARK" and "EAGLE" one-sided coated paper 2. "SNOW SHARK", "EAGLE" and "RABBIT" double-sided coated paper 3. "EAGLE" and "RABBIT" matte coated paper	Shouguang Headquarters Shouguang Meilun	Double-sided coated paper is suitable for high quality printing, such as high-grade picture albums, picture, magazines and so on, promotional materials such as interior pages of high-end books, wall calendars, posters and so on, and suitable for suitable for high-speed sheet printing and high-speed rotary printing; One-sided coated paper is suitable for upscale tobacco package paper, adhesive sticker, shopping bags, slipcases, envelopes, gift wrapping and so on, and suitable for large format printing and commercial printing.
White cardboard series	1. White cardboard of "LIYA" series, white cardboard and ivory cardboard of "LIPIN" and "POPLAR" series, high bulk cardboard and ivory cardboard of "LIZZY" and "BAIYU" series, and super high bulk cardboard of "LIYING" and "BAIYU" series 2. Food package board of "LIYA" and "LIZZY" series 3. Coated cattle card and LIYA book card 4. Playcard paper board 5. Chenming cigarette cardboard	Shouguang Headquarters Jiangxi Chenming Zhanjiang Chenming	High-end gift boxes, cosmetics boxes, tags, shopping bags, publicity pamphlets, high-end postcards; cigarette package printing of medium and high quality; milk package, beverage package, disposable paper cups, milk tea cups, and noodle bowls.
Copy paper series	"GOLDEN MINGYANG" and "GOLDEN CHENMING" copy paper, "BOYA" and "BIYUNTIAN" copy paper, "MINGYANG", "LUCKY CLOUDS", "BOYANG" and "SHANYIN" copy paper, and "GONGHAO" and "TIANJIAN" copy paper	Shouguang Headquarters Shouguang Meilun Zhanjiang Chenming	Printing and copying business documents, training materials, and writing.
Industrial paper series	High-grade yellow anti-sticking base paper, ordinary yellow/white anti-sticking base paper and PE paper	Shouguang Headquarters Jiangxi Chenming Zhanjiang Chenming	Anti-stick base paper is mainly used for producing the paper base of stripping paper or anti-sticking base paper; Cast coated base paper is suitable for producing adhesive paper or playcard compound paper after coating.
Special paper series	Thermal paper and glassine paper	Shouguang Art Paper	High-grade adhesive backing paper for electronics, medicine, food, washing supplies, supermarket labels, double-sided tapes, etc.
Household paper series	Toilet paper, facial tissue, pocket tissue, napkin, paper towels and "XINGZHILIAN"	Shouguang Meilun	Daily toilet supplies; used in restaurants and other catering industries, and used in public toilets in hotels, guesthouses, and office buildings, and also suitable for home and other environment.

3. Major accounting data and financial indicators

(1) Major accounting data and financial indicators of the last three years

Retrospective adjustment to or restatement of the accounting data for prior years by the Company

□ Yes No

Unit: RMB

	As at the end of 2024	As at the end of 2023	Increase/decrease as at the end of the year compared to the end of the prior year	As at the end of 2022
Total assets	63,509,295,142.08	79,487,052,953.58	-20.10%	84,301,017,409.62
Net assets attributable to shareholders of the Company	9,156,104,358.91	16,692,175,196.53	-45.15%	19,084,565,494.92
	2024	2023	Increase/decrease for the year as compared to the prior year	2022
Revenue	22,729,474,852.76	26,608,570,228.20	-14.58%	32,004,367,320.91
Net profit attributable to shareholders of the Company	-7,410,784,491.65	-1,281,289,649.82	-478.38%	189,290,120.82
Net profit after extraordinary gains or losses attributable to shareholders of the Company	-7,202,385,457.32	-1,942,120,184.70	-270.85%	-361,459,377.16
Net cash flows from operating activities	2,623,191,664.60	4,389,949,308.82	-40.25%	3,449,824,242.37
Basic earnings per share (RMB per share)	-2.53	-0.45	-462.22%	0.03
Diluted earnings per share (RMB per share)	-2.53	-0.45	-462.22%	0.03
Rate of return on weighted average net assets	-57.25%	-7.65%	Decreased by 49.60 percentage points	0.55%

(2) Key Major Accounting Data by Quarter

Unit: RMB

	Q1	Q2	Q3	Q4
Revenue	6,761,777,174.00	7,122,954,345.04	5,940,014,289.43	2,904,729,044.29
Net profit attributable to shareholders of the Company	58,196,200.97	-29,549,995.55	-738,744,725.34	-6,700,685,971.73
Net profit after extraordinary gains or losses attributable to shareholders of the Company	-226,480,578.98	-44,384,464.53	-804,074,160.18	-6,127,446,253.63
Net cash flows from operating activities	473,092,608.52	1,519,406,784.55	391,884,014.73	238,808,256.80

Whether the above indicators or their aggregated amounts have any material difference with the respective amounts as disclosed in the quarterly report or interim report

□ Yes No**4. Share capital and shareholders****(1) Table of the number of shareholders of ordinary shares and shareholders of preference shares with voting rights restored and shareholding of top ten shareholders**

Unit: Shares

Total number of ordinary shareholders as at the end of the reporting period	138,685, of which 118,804 were holders of A shares, 19,560 were holders of B shares and 321 were holders of H shares	Total number of ordinary shareholders as at the end of the month prior to the publication date of this annual report	133,575, of which 114,573 were holders of A shares, 18,684 were holders of B shares and 318 were holders of H shares	Total number of holders of Preference Shares with restored voting right as at the end of the reporting period	0	Total number of holders of Preference Shares with restored voting right as at the end of the month prior to the disclosure date of the annual report	0
Shareholdings of top 10 shareholders (excluding the shares lent under refinancing business)							
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of restricted shares held	Shares pledged, tagged or locked-up		
					Status of shares	Number	
CHENMING HOLDINGS COMPANY LIMITED	State-owned legal person	15.50%	455,781,319		Pledged and locked-up	326,322,919	
HKSCC NOMINEES LIMITED	Overseas legal person	12.69%	373,366,025				
CHENMING HOLDINGS (HONG KONG) LIMITED (Note 1)	Overseas legal person	12.38%	364,131,563				
CHINA MERCHANTS SECURITIES (HK) CO., LIMITED	Overseas legal person	0.65%	19,157,832				
Chen Hongguo (Note 2)	Domestic natural person	0.65%	19,080,044	19,080,044	Locked-up	19,080,044	
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	Overseas legal person	0.50%	14,771,945				

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Jin Xing	Domestic natural person	0.48%	14,037,796			
HONG KONG SECURITIES CLEARING COMPANY LIMITED	Overseas legal person	0.43%	12,682,163			
China Merchants Bank Co., Ltd. - China Southern CSI 1000 ETF Fund	Others	0.39%	11,337,534			
VANGUARD EMERGING MARKETS STOCK INDEX FUND	Overseas legal person	0.38%	11,271,946			
Related party relationship or acting in concert among the above shareholders	A shareholder, Chenming Holdings (Hong Kong) Limited, which is an overseas legal person, is a wholly-owned subsidiary of a shareholder, Chenming Holdings Company Limited, which is a state-owned legal person. Save for the above, it is not aware that any other shareholders of tradable shares are persons acting in concert. It is also not aware that any other shareholders of tradable shares are related to each other.					
Securities margin trading of shareholders	Chenming Holdings Company Limited held 455,781,319 RMB ordinary shares, of which 326,322,919 shares were held through ordinary account and 129,458,400 shares were held through credit guarantee security account.					

Note 1: In order to meet its own capital needs, Chenming Holdings (Hong Kong) Limited conducted share financing business with overseas institutions, entrusting 210,717,563 B shares and 153,414,000 H shares of the Company held by it to the custody brokerage designated by overseas institutions. The aforesaid shares were subject to the risk of not to be recovered, which may lead to a reduction in the Company's shareholding, but does not affect Chenming Holdings' position as the largest shareholder, and does not affect the Company's control. For details, please refer to the announcement disclosed by the Company on CNINFO on 18 July 2023 (announcement no.: 2023-058) and the insider information disclosed by the Company on the website of Hong Kong Stock Exchange on 18 July 2023.

Note 2: During the reporting period, pursuant to the 2020 Restricted A Share Incentive Scheme (Draft), the Company made payments for the repurchase of restricted shares not yet unlocked for the third unlocking period under the 2020 Restricted A Share Incentive Scheme. In the process of completing the procedures for the share transfer and cancellation, the 6,000,000 restricted shares held by Chen Hongguo were judicially frozen. Hence, the procedures for the transfer and cancellation of such restricted shares were not yet completed with the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. The 19,080,044 shares held by Chen Hongguo, being a domestic natural person, excludes the 6,000,000 restricted shares under the share incentive scheme.

Share lending by shareholders interested in more than 5%, top 10 shareholders and top 10 shareholders of non-restricted shares under refinancing business

Applicable Not applicable

Unit: share

Share lending by shareholders interested in more than 5%, top 10 shareholders and top 10 shareholders of non-restricted shares under refinancing business

Name of shareholder (full name)	Shareholding under ordinary account and credit account as at the beginning of the period		Number of shares lent out but not yet returned under refinancing arrangement as at the beginning of the period		Shareholding under ordinary account and credit account as at the end of the period		Number of shares lent out but not yet returned under refinancing arrangement as at the end of the period	
	Total amount	Percentage to total share capital	Total amount	Percentage to total share capital	Total amount	Percentage to total share capital	Total amount	Percentage to total share capital
China Merchants Bank Co., Ltd. - China Southern CSI 1000 ETF Fund	1,653,200	0.06%	354,300	0.01%	11,337,534	0.39%	0.00	0.00%

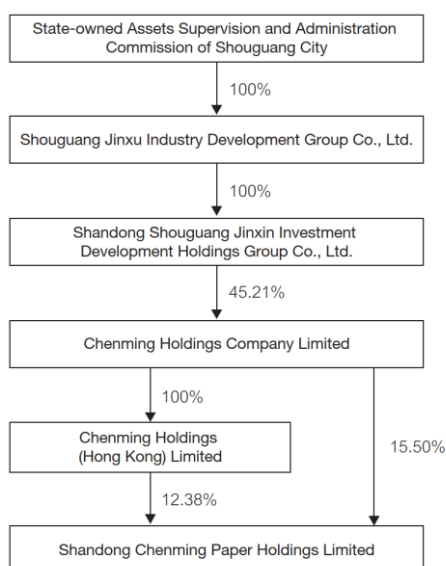
Changes of top 10 shareholders and top 10 shareholders of non-restricted shares due to lending/returning of shares under refinancing business as compared to prior period

Applicable Not applicable

(2) Total number of holders of Preference Shares of the Company and the shareholdings of the top ten holders of Preference Shares

Applicable Not applicable

During the reporting period, there was no shareholding of holders of preference shares of the Company.

(3) Chart illustrating the relationship between the Company and the beneficial controller**5. Situation of bonds in existence on the date of approval of the annual report**

Applicable Not applicable

III. Matters of significance**1. Overdue of some of the debts, freezing of some of the bank accounts and shutdown of production bases**

In recent years, the contradiction between supply and demand in the short term has been prominent due to the concentration of newly-added production capacity in the paper industry. The prices of the Company's major paper products, in particular the price of white cardboard, have declined significantly under the influence of the supply-demand contradiction. Subsequently, the profit level of the Company has been continuously decreasing, and has even turned from profits into losses; coupled with the situation where some financial institutions have downsized the loan scale, the Company and some of its subsidiaries have, during certain phases, faced issues of failing to repay some debts as scheduled. In response, some creditors have filed lawsuits against these debts in the court and simultaneously applied for property preservation, and the court has made a ruling to freeze some of the bank accounts of the Company and its subsidiaries. Since November, certain production lines in Shouguang base and Zhanjiang base, Jiangxi base and Jilin bases were shut down for maintenance. As at the end of the reporting period, the Company and its subsidiaries had a cumulative of 210 bank accounts frozen. The cumulative frozen amount of the frozen bank accounts amounted to RMB44.1583 million (excluding deposits).

For details, please refer to the relevant announcements disclosed by the Company on CNINFO on 20 November 2024 and 21 December 2024 (announcement number: 2024-073 and 2024-079) and announcements disclosed by the Company on the website of Hong Kong Stock Exchange on 19 November 2024 and 20 December 2024.

2. Business status of Chenming Leasing

At present, the Company focuses on the development of its principal activities, i.e. pulp production and paper making, and continues to reduce the size of the financial leasing business. Some financial leasing customers experienced operational difficulties, leading to unexpected situations such as litigations and seizures. The Company increased the provision ratio for bad debts related to these financial leasing customers out of prudence. As at the end of the reporting period, the balance of financial leases of Chenming Leasing decreased to RMB4.467 billion. Among which, receivables of RMB1.432 billion (principals of RMB1.219 billion) were overdue, for which provisions of RMB668 million were made, with a provision coverage rate of 46.65%. Certain assets were subject to seizure through litigation. The Company has resorted to, among other things, control of the underlying assets, litigation for seizure, recovery for guarantors and debt reconstruction with the overall risks under control.

3. Dissolution of Chenming Finance

On 14 August 2024, the Resolution on Dissolution of Shandong Chenming Group Finance Co., Ltd. was considered and approved at the tenth meeting of the tenth session of the Board convened by the Company, pursuant to which the Board of the Company agreed to authorise the management of the Company to deal with the matters relating to the dissolution of Chenming Finance. The dissolution of Chenming Finance is subject to the approval of the National Financial Regulatory Administration.

For details, please refer to the relevant announcement disclosed by the Company published on CNINFO on 15 August 2024 (announcement no.: 2024-047) and the relevant announcement disclosed on the website of Hong Kong Stock Exchange on 14 August 2024.

4. Information disclosure index for 2024 Annual Report

Announcement No.	Subject matter	Date of publication	Publication website and index
2024-001	Announcement on Pledge and Continued Pledge of Shares of Shareholder	19 January 2024	http://www.cninfo.com.cn
2024-002	Announcement on Pledge of Shares of Shareholder	26 January 2024	http://www.cninfo.com.cn
2024-003	2023 Annual Results Forecast	31 January 2024	http://www.cninfo.com.cn
2024-004	Announcement on Pledge of Shares of Shareholder	8 February 2024	http://www.cninfo.com.cn
2024-005	Announcement on Adjustment to Amount of Guarantee Between Subsidiaries	22 February 2024	http://www.cninfo.com.cn

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2024-006	Announcement on Release of Pledge of Shares of Shareholder	13 March 2024	http://www.cninfo.com.cn
2024-007	Announcement on Resolution of the Fourteenth Extraordinary Meeting of the Tenth Session of the Board of Directors	23 March 2024	http://www.cninfo.com.cn
2024-008	Announcement on Equity Transfer of Subsidiary and Related Party Transaction	23 March 2024	http://www.cninfo.com.cn
2024-009	Announcement on Resolutions of the Eighth Meeting of the Ten Session of the Board of Directors	29 March 2024	http://www.cninfo.com.cn
2024-010	Announcement on Resolutions of the Eighth Meeting of the Ten Session of the Supervisory Committee	29 March 2024	http://www.cninfo.com.cn
2024-011	Notice of 2023 Annual General Meeting	29 March 2024	http://www.cninfo.com.cn
2024-012	Special Statement on Securities Investment in 2023	29 March 2024	http://www.cninfo.com.cn
2024-013	Announcement on Re-appointment of Auditor for 2024	29 March 2024	http://www.cninfo.com.cn
2024-014	Announcement on Development of Equipment Financing Business	29 March 2024	http://www.cninfo.com.cn
2024-015	Announcement on Carrying out Factoring Business of Accounts Receivable	29 March 2024	http://www.cninfo.com.cn
2024-016	Announcement on Expected Provision of Guarantees to Subsidiaries for 2024	29 March 2024	http://www.cninfo.com.cn
2024-017	Announcement on Proposed Non-distribution of Profit for 2023	29 March 2024	http://www.cninfo.com.cn
2024-018	Announcement on Amendment to Related Governance Systems of the Company	29 March 2024	http://www.cninfo.com.cn
2024-019	Announcement on Receipt of Financial Support and Related Party Transaction	29 March 2024	http://www.cninfo.com.cn
2024-020	Announcement on Estimated Day-to-day Related Party Transactions for 2024	29 March 2024	http://www.cninfo.com.cn
2024-021	Announcement on Appointment of Securities Affairs Representatives	29 March 2024	http://www.cninfo.com.cn
2024-022	Announcement on Provision of External Guarantee	29 March 2024	http://www.cninfo.com.cn
2024-023	Announcement on Proposed Issue of Corporate Bonds Overseas and Provision of Guarantee	29 March 2024	http://www.cninfo.com.cn
2024-024	2023 Annual Report Summary	29 March 2024	http://www.cninfo.com.cn
2024-025	Announcement on Reduction of Registered Capital of Wholly-owned Subsidiary	29 March 2024	http://www.cninfo.com.cn
2024-026	Announcement on the 2023 Annual Online Performance Briefing	29 March 2024	http://www.cninfo.com.cn
2024-027	2024 First Quarterly Results Forecast	9 April 2024	http://www.cninfo.com.cn
2024-028	Announcement on Pledge of Shares of Shareholder	13 April 2024	http://www.cninfo.com.cn
2024-029	2024 First Quarterly Report	16 April 2024	http://www.cninfo.com.cn
2024-030	Announcement on Release of Pledge of Shares of Shareholder	20 April 2024	http://www.cninfo.com.cn
2024-031	Announcement on Progress of Litigation	26 April 2024	http://www.cninfo.com.cn
2024-032	Announcement on Pledge of Shares of Shareholder	15 May 2024	http://www.cninfo.com.cn
2024-033	Results of the 2023 Annual General Meeting	15 May 2024	http://www.cninfo.com.cn
2024-034	Announcement on Adjustment to Amount of Guarantee Between Subsidiaries	20 June 2024	http://www.cninfo.com.cn
2024-035	2024 Interim Results Forecast	13 July 2024	http://www.cninfo.com.cn
2024-036	Announcement on Pledge and Continued Pledge of Shares held by Shareholders and Partial Release of Pledge of Shares	16 July 2024	http://www.cninfo.com.cn
2024-037	Announcement on Pledge of Shares of Shareholder	24 July 2024	http://www.cninfo.com.cn
2024-038	Announcement on Partial Release of Pledge of Shares and Continued Pledge of Shares held by Shareholders	30 July 2024	http://www.cninfo.com.cn
2024-039	Announcement on Resolutions of the Fifteenth Extraordinary Meeting of the Tenth Session of the Board of Directors	1 August 2024	http://www.cninfo.com.cn
2024-040	Announcement on Resolutions of the Sixth Extraordinary Meeting of the Tenth Session of the Supervisory	1 August 2024	http://www.cninfo.com.cn

	Committee		
2024-041	Announcement on Failing to Fulfil the Unlocking Conditions for the Third Unlocking Period Under the 2020 Restricted A Share Incentive Scheme and Repurchase and Cancellation of Restricted Shares	1 August 2024	http://www.cninfo.com.cn
2024-042	Review Opinions on the Unlocking Conditions for the Third Unlocking Period Under the 2020 Restricted A Share Incentive Scheme and Repurchase and Cancellation of Restricted Shares of the Supervisory Committee	1 August 2024	http://www.cninfo.com.cn
2024-043	Announcement on Repurchase and Cancellation of Restricted A Shares and Notice to Creditors	1 August 2024	http://www.cninfo.com.cn
2024-044	2024 Interim Report Summary	15 August 2024	http://www.cninfo.com.cn
2024-045	Announcement on Resolutions of the Tenth Meeting of the Tenth Session of the Board of Directors	15 August 2024	http://www.cninfo.com.cn
2024-046	Announcement on Resolutions of the Tenth Meeting of the Tenth Session of the Supervisory Committee	15 August 2024	http://www.cninfo.com.cn
2024-047	Announcement on Dissolution of Shandong Chenming Group Finance Co., Ltd.	15 August 2024	http://www.cninfo.com.cn
2024-048	Announcement on Pledge of Shares of Shareholder	21 August 2024	http://www.cninfo.com.cn
2024-049	Announcement on Continued Pledge of Shares of Shareholder	27 August 2024	http://www.cninfo.com.cn
2024-050	Announcement on Progress of Provision of Guarantee to a Subsidiary	31 August 2024	http://www.cninfo.com.cn
2024-051	Announcement on Pledge of Shares of Shareholder	5 September 2024	http://www.cninfo.com.cn
2024-052	Announcement on Resolutions of the Sixteenth Extraordinary Meeting of the Tenth Session of the Board of Directors	7 September 2024	http://www.cninfo.com.cn
2024-053	Notice of the 2024 First Extraordinary General Meeting	7 September 2024	http://www.cninfo.com.cn
2024-054	Announcement on Pledge of Shares held by Shareholders and Partial Release of Pledge of Shares	12 September 2024	http://www.cninfo.com.cn
2024-055	Announcement on Resolutions of the Seventeenth Extraordinary Meeting of the Tenth Session of the Board of Directors	20 September 2024	http://www.cninfo.com.cn
2024-056	Announcement on External Investment	20 September 2024	http://www.cninfo.com.cn
2024-057	Announcement on Release of Pledge of Shares by Shareholders	20 September 2024	http://www.cninfo.com.cn
2024-058	Announcement on Resolution of the 2024 First Extraordinary General Meeting	24 September 2024	http://www.cninfo.com.cn
2024-059	Announcement on Resolutions of the Eighteenth Extraordinary Meeting of the Tenth Session of the Board of Directors	30 September 2024	http://www.cninfo.com.cn
2024-060	Announcement on Provision of Guarantee in Favour of a Subsidiary	30 September 2024	http://www.cninfo.com.cn
2024-061	Notice of the 2024 Second Extraordinary General Meeting	30 September 2024	http://www.cninfo.com.cn
2024-062	Announcement on Resolution of the 2024 Second Extraordinary General Meeting	17 October 2024	http://www.cninfo.com.cn
2024-063	Announcement on Resolutions of the Eleventh Meeting of the Ten Session of the Board of Directors	31 October 2024	http://www.cninfo.com.cn
2024-064	Announcement on Resolutions of the Eleventh Meeting of the Ten Session of the Supervisory Committee	31 October 2024	http://www.cninfo.com.cn
2024-065	2024 Third Quarterly Report	31 October 2024	http://www.cninfo.com.cn
2024-066	Announcement on Provision of Financial Assistance to Investee by a Subsidiary	31 October 2024	http://www.cninfo.com.cn
2024-067	Announcement on Provision of Financial Assistance to an Invested Company and a Related Party Transaction	31 October 2024	http://www.cninfo.com.cn
2024-068	Notice of the 2024 Third Extraordinary General Meeting	31 October 2024	http://www.cninfo.com.cn
2024-069	Announcement on Adjustment to Amount of Guarantee Between Subsidiaries	9 November 2024	http://www.cninfo.com.cn
2024-070	Announcement on Resolutions of the Nineteenth Extraordinary Meeting of the Tenth Session of the Board of Directors	9 November 2024	http://www.cninfo.com.cn
2024-071	Announcement on Changes in Chairman and Composition of Board Committees	9 November 2024	http://www.cninfo.com.cn

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2024-072	Announcement on Retirement of Deputy General Manager	9 November 2024	http://www.cninfo.com.cn
2024-073	Announcement on Overdue of Some of the Company's Debts and Freezing of Some of Its Bank Accounts	20 November 2024	http://www.cninfo.com.cn
2024-074	Announcement on Unusual Price Movement of Shares of the Company	25 November 2024	http://www.cninfo.com.cn
2024-075	Announcement on Pledge of Shares of Shareholder	28 November 2024	http://www.cninfo.com.cn
2024-076	Announcement on Resolution of the 2024 Third Extraordinary General Meeting	29 November 2024	http://www.cninfo.com.cn
2024-077	Announcement on Partial Release of Pledge of Shares and Re-Pledge of Shares of Shareholders	3 December 2024	http://www.cninfo.com.cn
2024-078	Announcement on Completion of Repurchase and Cancellation of Certain Restricted Shares	20 December 2024	http://www.cninfo.com.cn
2024-079	Announcement on the Progress in Temporary Shutdown and Maintenance of Certain Production Bases	21 December 2024	http://www.cninfo.com.cn

The Board of Shandong Chenming Paper Holdings Limited

31 March 2025