

Wafangdian Bearing Company Limited Announcement on the election of staff directors to the 10th Board of Directors

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

On May 23, 2025, Wafangdian Bearing Co., LTD. (hereinafter referred to as the "Company") held a staff congress and elected Mr. Lu Ning as the employee director of the tenth Board of Directors of the Company, whose term of office shall be from the date of approval by the above-mentioned staff congress until the expiration of the term of the current board of directors.

Attachment: Resume of Lu Ning

Hereby notify

**Board of directors of
Wafangdian bearing Company limited
May 23, 2025**

Attachment:**Resume of Lu Ning**

Lu Ning, male, born in June 1985, Han Nationality, began to work in July 2009, college degree, assistant engineer, graduated from Engineering Mechanics of Liaoning Technical University, currently serves as the director of warehousing and logistics Department of Operation Management Center.

As of now, Mr.Lu Ning has no affiliation with the shareholders who hold more than 5% of the company's shares, the actual controllers, or other directors and senior management personnel of the company; he does not hold any shares in the company; he does not fall under any circumstances that disqualify him from serving as a supervisor as stipulated by the Company Law, the Shenzhen Stock Exchange Listing Rules for Self-Regulatory Guidance No.1 —— Main Board Listed Companies Standard Operations, and the Company's Articles of Association; he has not been penalized by the China Securities Regulatory Commission or other relevant departments, nor has he received disciplinary action from the stock exchange; he is not under investigation by judicial authorities for suspected criminal activities or under investigation by the China Securities Regulatory Commission for suspected violations of laws and regulations; he is not listed on the China Securities Regulatory Commission's Public Inquiry Platform for Illegal and Dishonest Entities in the Securities and Futures Market, nor has he been included in the list of dishonest debtors by the People's Court; he meets all requirements set forth by relevant laws, administrative regulations, departmental rules, normative documents, the Shenzhen Stock Exchange Listing Rules, the Shenzhen Stock Exchange Listing Rules for Self-Regulatory Guidance No.1 —— Main Board Listed Companies Standard Operations, and other provisions of the Shenzhen Stock Exchange, as well as the Company's Articles of Association.