

**Hangzhou Turbine Power Group Co., Ltd.**  
**Resolutions of the 17th Meeting of the 9th Term of Board**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.*

The notice for calling of the 17th Meeting of the 9th Board of Directors of Hangzhou Turbine Power Group Co., Ltd. was served on May 28, 2025. The meeting was held by way of telecommunication on June 3, 2025, and voted by means of telecommunication. All of the 9 directors presented the meeting and examined and voted on the proposals on the meeting. This complied with the provisions of the Company Law, Articles of Association.

The following proposals were examined at the meeting and passed by open ballot.

**1. Proposal on the integration of service business resources namely the adjustment of organizational structure**

The proposal was adopted by 9 votes in favor, 0 votes objection and 0 votes waived.

In order to accelerate the Company's service transformation and build a customer-oriented "full value chain" service system, the Company plans to integrate service business resources and adjust the organizational structure, which will merge the functions and personnel of the project service department, technical service department, solution department, digital engineering department, comprehensive joint debugging department and sales department under the Company's original service center into Hangzhou Turbine Machinery Equipment Co., Ltd., a wholly-owned subsidiary of the Company. This organizational adjustment is conducive to the Company's integration of Industrial steam turbine field service resources and providing customers with full life cycle service solutions.

**Documents available for inspection**

1. Resolutions of the 17th Meeting of the 9th Board of Directors.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

June 4, 2025