

Hangzhou Turbine Power Group Co., Ltd.
Announcement on the Notice to Creditors on the Merger by Share Exchange
and Absorption

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

I.The specific situation of the share exchange and absorption merger

Hangzhou Hirisun Technology Incorporated (hereinafter referred to as "Hirisun") intends to absorb and merge Hangzhou Turbine by issuing A shares (hereinafter referred to as the "Transaction") to all shareholders of Hangzhou Turbine Power Group Co., Ltd.(hereinafter referred to as the "Company" or "HTC"). After the completion of this transaction, HTC will terminate its listing and cancel its legal personality, and Hirisun will inherit and undertake all assets, liabilities, business, personnel, contracts and all other rights and obligations of HTC.

The Company held the second extraordinary general shareholders' meeting in 2025 on June 6, 2025, in which the "Proposal on the Share Exchange and Absorption Merger of Hangzhou Turbine Power Group Co., Ltd. By Hangzhou Hirisun Technology Incorporated Namely the Related Party Transaction Plan " and other proposals related to this transaction were deliberated and approved, and the specific content was detailed in the relevant announcement disclosed by the Company on the Cninfo Information Network (<http://www.cninfo.com.cn>).

This transaction has been approved by the second extraordinary shareholders' general meeting of the Company in 2025 and the first extraordinary shareholders' general meeting of Hirisun in 2025. In addition, the State owned Assets Supervision and Administration Commission of Zhejiang Province issued the "Reply of Zhejiang Provincial State owned Assets Supervision and Administration Commission on Agreeing to Hangzhou Hirisun Technology Incorporated's Share Exchange and Absorption Merger of Hangzhou Turbine Power Group Co., Ltd." (No.

5[2025]Zhejiang Asset Rights), which agreed in principle to the overall plan of this transaction. This transaction is subject to approval, verification, registration or consent from the competent regulatory authorities before it can be officially implemented.

II. Matters related to the declaration of creditor's rights

According to the provisions of The Company Law of the People's Republic of China and other relevant laws and regulations, the Company's creditors have the right to require the Company to repay debts or provide corresponding guarantees with valid creditor's rights documents and relevant vouchers within 30 days from the date of receipt of the Company's notice, and within 45 days from the date of disclosure of this announcement for those who have not received the notice. If the creditor fails to declare the above requirements to the Company within the time limit, it will not affect the validity of its creditor's rights, and the creditor's rights to the Company enjoyed by them will continue to be performed by the surviving company Hirisun after the absorption and merger according to the original creditor's rights document from the date of delivery of the merger by absorption. For the creditors who make a valid declaration according to this announcement, the Company will make early repayment or provide guarantee according to the requirements of the creditors after the share exchange and absorption merger is examined, approved, registered or consent by the competent regulatory authorities.

(1) The time for the declaration of creditor's rights

Within 45 days from the date of disclosure of this announcement.

(2) Materials required for the declaration of creditor's rights

Creditors may declare their claims to the Company with the original and photocopies of contracts, agreements and other relevant documents proving the legal existence of the creditor's rights and debts (hereinafter referred to as the "creditor's rights materials"). Thereinto:

1. If the creditor is a legal person, the original and photocopy of the business license of the legal person and the identity document of the legal representative shall be brought at the same time; If a person other than the legal representative is entrusted to make the declaration, in addition to the aforesaid documents, the power of attorney stamped with the official seal of the legal person and the original and photocopy of the agent's valid identity document must also be brought.
2. If the creditor is a natural person, the original and copy of the valid identity document shall be

brought at the same time; For those who entrust others to declare, in addition to the aforesaid documents, the original and photocopy of the power of attorney signed and fingerprinted by the creditor and the agent's valid ID card must also be brought.

(3) The method of declaration of creditor's rights

Creditors can file in person, by mail or by fax, in the following ways:

1. On-site declaration

Creditors are requested to declare their claims at the following address of the Company with the information on their creditor's rights.

Address: Turbine Power Building, No. 1188, Dongxin Road, Hangzhou, Zhejiang Province

Contact: Legal Affairs Department of Hangzhou Turbine

Tel:(0571)85784758

Weekday Reception Hours:8:00-16:30

2. Declaration by mail

Please mail the information and identification documents of the creditor's rights to the following address, and please indicate the words "Declaration of Creditor's Rights" on the cover of the email.

Mailing address: Turbine Power Building, No. 1188, Dongxin Road, Hangzhou, Zhejiang Province

Postal code: 310022

Addressee: Legal Affairs Department of Hangzhou Turbine

Tel:(0571)85784758

If the declaration is made by mail, the declaration date shall be subject to the postmark date of mailing.

3. Fax declaration

Please fax the creditor's rights information and identification documents to the following number, and please indicate the words "Declaration of Creditor's Rights" on the first page:

Fax:(0571)85780433

Contact: Legal Affairs Department of Hangzhou Turbine

Tel:(0571)85784758

If the declaration is made by fax, it is necessary to confirm whether the fax has been received by telephone with the above-mentioned contact person, and the declaration date shall be subject to the

date of receipt of the documents by the Company's fax system.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

June 13, 2025