

Hangzhou Turbine Power Group Co., Ltd.
Resolutions of the 19th Meeting of the 9th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

The notice for calling of the 19th Meeting of the 9th Board of Directors of Hangzhou Turbine Power Group Co., Ltd. was served on August 15, 2025, and the meeting was held in the August 25, 2025 in the meeting room No.304 of turbine power Building of the Company. All of the 9 directors attended the meeting and examined and voted on the proposals on the meeting (Thereinto, Independent director Zhang Hejie, Xu Yongbin and Director Pan Xiaohui, Wang Shaolong Voted by telecommunication). The supervisors and senior executives of the Company observed the meeting. The holding of the meeting complies with the relevant provisions of the Company Law of the People's Republic of China (hereinafter referred to as the "Company Law") and the Articles of Association of Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as the "Articles of Association"), and is legal and valid. The meeting was hosted by Chairman Ye Zhong.

The following proposals were examined at the meeting and passed by open ballot:

I. The Semi-annual Report 2025 and the Summary

The proposal was adopted by 9 votes in favor, 0 votes objection and 0 votes waived.

The Board inspected and discussed on the Semi-annual Report 2025. All of the members considered the Report was frankly and completely reflecting the financial situation and business performance in the report term (January 1, 2025 – June 30, 2025). The Board will assume joint and individual responsibilities for the accuracy, authentic, and completeness of the Report.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on August 26, 2025 (Announcement No.: 2025-84/2025-85).

2. Proposal on Lease of Real Estate by Agreement

The proposal was adopted by 9 votes in favor, 0 votes objection and 0 votes waived.

In order to ensure the efficient utilization of the Company's assets, and to facilitate the production and operation of its holding subsidiaries, it's agreed to lease the Company's properties located on the 2nd, 5th and 8th floors of the Turbine Power Building, No. 1188 Dongxin Road, Gongshu District, the auxiliary cross workshop of the final assembly workshop of the manufacturing base at No. 608 Kangxin Road, Linping District, and some offices and workshops of the gas turbine test center (Construction area of 3784.36 square meters) to the Company's holding subsidiaries: Hangzhou Turbine New Energy Co., Ltd., Hangzhou Turbine Machinery Equipment Co., Ltd., Hangzhou Turbine Casting Co., Ltd. and Hangzhou Ranchuang Turbine Machinery Co., Ltd. through a non-public lease agreement, with the lease period is from July 1, 2025 to December 31, 2026.

Documents available for inspection

1. Resolutions of the 19th Meeting of the 9th Board of Directors.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

August 26, 2025