

Hangzhou Turbine Power Group Co., Ltd.
Announcement on the approval by the Mergers and Acquisitions Review
Committee of the Shenzhen Stock Exchange for the share-exchange absorption
merger of Hangzhou Turbine Power Group Co., Ltd. By Hangzhou Hirisun
Technology Incorporated.

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

Hangzhou Hirisun Technology Incorporated (hereinafter referred to as "Hirisun") intends to absorb and merge Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as the "Transaction") through the issuance of A-shares to all shareholders of Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "HTC" or "the Company").

The Mergers and Acquisitions Review Committee of the Shenzhen Stock Exchange held its 9th review meeting of 2025 on September 11, 2025 to review the application for this transaction. According to the Announcement of the results of the 9th review meeting released by the Mergers and Acquisitions Review Committee of the Shenzhen Stock Exchange, the result of this meeting is that: this transaction meets the restructuring conditions and information disclosure requirements.

This transaction still requires approval from the China Securities Regulatory Commission for registration, and there is still uncertainty as to whether and when approval from the China Securities Regulatory Commission for registration can be obtained. The Company will fulfill its information disclosure obligations in a timely manner according to the relevant laws and regulations based on the progress of this matter, and investors are advised to pay attention to investment risks.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

September 12, 2025