

Stock Code: 000100

Stock Abbr.: TCL TECH.

Announcement No.: 2025-074

# **TCL 科技集团股份有限公司**

## **TCL Technology Group Corporation**



### **INTERIM REPORT 2025 (Summary)**

### **August 2025**

## Part I Important Notes

This Summary is based on the full text of 2025 Interim Report of TCL Technology Group Corporation. To obtain a full picture of the operating results, financial position and future development plans of the Company, investors should carefully read through the interim report released on the media designated by the China Securities Regulatory Commission.

All the Company's directors attended the Board meeting for the review of this Report and its summary. This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

Independent auditor's modified opinion

☐Applicable ☒Not applicable

Profit distribution plan or plan to convert capital reserve into share capital approved by the Board of Directors

☐Applicable ☒Not applicable

The Company has no interim dividend plan, either in the form of cash or stock, nor for the conversion of capital reserve into share capital.

Board-approved final cash and/or stock dividend plan for preferred shares

☐Applicable ☒Not applicable

## Part II Corporate Information

### 1. Stock Profile

Stock name	TCL TECH.	Stock code	000100
Place of listing	Shenzhen Stock Exchange		
Contact information	Board Secretary		
Name	Liao Qian		
Office address	10/F, Tower G1, International E Town, TCL Science Park, 1001 Nanshan District, Shenzhen, Guangdong Province, China		
Tel.	0755-33311666		
Email address	ir@tcl.com		

### 2. Key Accounting Data and Financial Indicators

Indicate whether there is any retrospectively adjusted or restated datum in the table below

☐Yes ☒No

	H1 2025	H1 2024	Change
Operating revenue (RMB)	85,560,004,497	80,223,736,962	6.65%
Net profits attributable to the company's shareholders (RMB)	1,883,499,452	995,211,533	89.26%
Net profits attributable to the company's shareholders	1,558,735,448	558,757,061	178.96%

after non-recurring gains and losses (RMB)			
Net cash generated from operating activities (RMB)	27,273,981,394	12,632,721,713	115.90%
Basic earnings per share (RMB/share)	0.1014	0.0535	89.53%
Diluted earnings per share (RMB/share)	0.1003	0.0530	89.25%
Weighted average return on equity (%)	3.54	1.87	Increase by 1.67 percentage points YoY
	End of the Reporting Period	December 31, 2024	Change
Total assets (RMB)	400,469,462,636	378,251,915,923	5.87%
Net assets attributable to shareholders of the listed company (RMB)	53,595,104,495	53,167,609,357	0.80%

### 3. Total Number of Shareholders and Their Shareholdings

Unit: share

Total number of ordinary shareholders by the end of the Reporting Period		686,366		Total number of preferred shareholders with resumed voting rights by the end of the Reporting Period			0	
Shareholdings of ordinary shareholders with more than 5% or the top 10 shareholders of ordinary shares (excluding the lending of shares under refinancing)								
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares held at the end of the Reporting Period	Increase/decrease during the Reporting Period	Number of restricted ordinary shares held	Number of non-restricted ordinary shares held	Shares in pledge, marked or frozen	
							Status	Number
Li Dongsheng	Domestic individual/ Domestic general legal entity	6.75%	1,266,680,807	1,333,002	674,839,554	591,841,253	Not applicable	0
Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership)							In pledge	169,320,637
Hong Kong Securities Clearing Company Ltd.	Foreign legal entity	4.55%	854,042,356	-40,149,355	0	854,042,356	Not applicable	0
Huizhou Investment Holding Co., Ltd.	Public legal entity	2.85%	535,767,694	0	0	535,767,694	Not applicable	0
China Securities Finance Corporation Limited	Domestic general legal entity	2.19%	410,554,710	0	0	410,554,710	Not applicable	0
Industrial and Commercial Bank of China - Huatai-Pinebridge CSI 300 ETF	Fund, wealth management product, etc.	1.78%	334,564,770	10,370,400	0	334,564,770	Not applicable	0
Wuhan Optics Valley Industrial	Public legal entitv	1.33%	249,848,896	60	0	249,848,896	In pledge	124,000,000

Investment Co., Ltd.								
China Construction Bank - Efund - CSI 300 ETF Initiated	Fund, wealth management product, etc.	1.27%	238,502,265	14,868,000	0	238,502,265	Not applicable	0
Bank of China Limited - Huatai-Pinebridge CSI Photovoltaic Industry ETF	Fund, wealth management product, etc.	1.16%	218,720,170	43,122,200	0	218,720,170	Not applicable	0
Perseverance Asset Management Partnership (Limited Partnership) - Gaoyi Xiaofeng No. 2 Zhixin Fund	Fund, wealth management product, etc.	1.10%	206,800,000	7,000,020	0	206,800,000	Not applicable	0
Strategic investor or general legal entity becoming top-10 shareholders due to private placement of new shares (if any)	Not applicable							
Note on the above shareholders' associations or concerted actions	Among the top 10 shareholders, Mr. Li Dongsheng and Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership) became persons acting in concert by signing the <i>Agreement on Concerted Action</i> . Mr. Li Dongsheng holds 899,786,071 shares and Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership) holds 366,894,736 shares, representing 1,266,680,807 shares in total and becoming the largest shareholder of the Company.							
Explain if any of the shareholders above was involved in entrusting/being entrusted with voting rights or waiving voting rights	Not applicable							
Explanation of repurchase accounts among the top 10 shareholders (if any)	Not applicable							

Participation of shareholders holding more than 5%, the top 10 shareholders, and the top 10 non-restricted shareholders in the lending of shares under the refinancing business

☐Applicable ☒ Not applicable

Change in the top 10 shareholders and the top 10 non-restricted shareholders due to securities lending/returning under refinancing as compared to the previous period

☐Applicable ☒ Not applicable

Indicate whether any of the top 10 ordinary shareholders or the top 10 non-restricted ordinary shareholders of the Company conducted any promissory repurchase transactions during the Reporting Period.

☐Yes ☒ No

No such cases in the Reporting Period.

#### 4. Change of the Controlling Shareholder or the Actual Controller

Change of the controlling shareholder in the Reporting Period

☐Applicable ☒Not applicable

Change of the actual controller in the Reporting Period

☐Applicable ☒Not applicable

Mr. Li Dongsheng and Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership) became persons acting in concert by signing the *Agreement on Concerted Action*, holding 1,266,680,807 shares in total and becoming the largest shareholder of the Company.

#### 5. Total number of preferred shareholders and shareholdings of the top 10 preferred shareholders

☐Applicable ☒Not applicable

#### 6. Existing bonds on the date of approval and disclosure of the interim report

☒Applicable ☐Not applicable

##### (1) General Information on Corporate Bonds

Unit: RMB'0,000

Bond name	Abbr.	Bond code	Date of issuance	Value date	Maturity	Outstanding balance	Coupon rate	Way of principal repayment and interest payment	Place of trading
Sci-Tech Innovation Corporate Bonds (Digital Economy) Publicly Offered by TCL Technology Group Corporation to Professional Investors in 2024 (Phase 3) (Type 2)	24TCLK4	148804.SZ	July 4, 2024	July 8, 2024	July 8, 2029	100,000.00	2.46%	Interest payable annually and principal repayable in full upon maturity	Shenzhen Stock Exchange
Sci-Tech Innovation Corporate Bonds (Digital Economy) Publicly Offered by TCL Technology Group Corporation to Professional Investors in 2024 (Phase 3) (Type 1)	24TCLK3	148803.SZ	July 4, 2024	July 8, 2024	July 8, 2029	100,000.00	2.29%	Interest payable annually and principal repayable in full upon maturity	Shenzhen Stock Exchange
Sci-Tech Innovation Corporate Bonds (Digital Economy) Publicly Offered by TCL Technology Group Corporation to Professional Investors in 2024 (Phase 2)	24TCLK2	148683.SZ	April 9, 2024	April 11, 2024	April 11, 2029	150,000.00	2.69%	Interest payable annually and principal repayable in full upon maturity	Shenzhen Stock Exchange
Sci-Tech Innovation Corporate Bonds (Digital Economy)	24TCLK1	148600.SZ	January 30, 2024	February 1, 2024	February 1, 2026	150,000.00	2.10%	Interest payable annually and	Shenzhen Stock

Publicly Offered by TCL Technology Group Corporation to Professional Investors in 2024 (Phase 1)								principal repayable in full upon maturity	Exchange
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## (2) Financial Indicators as at the End of the Reporting Period

Item	End of the Reporting Period	December 31, 2024	Change
Current ratio	0.93	0.86	8.14%
Debt/asset ratio	67.70%	64.92%	2.78%
Quick ratio	0.66	0.61	8.20%
	H1 2025	H1 2024	Change
Net profits attributable to the company's shareholders after non-recurring gains and losses (RMB'0,000)	155,874	55,876	178.96%
Debt-to-EBITDA ratio	7.04%	6.97%	0.07%
Interest coverage ratio	1.14	0.73	56.16%
Cash coverage ratio	11.48	5.79	98.27%
EBITDA coverage ratio	7.25	6.43	12.75%
Debt repayment ratio	100%	100%	0.00
Interest payment ratio	100%	100%	0.00

Note: The significant YoY increase in the net profits attributable to the Company's shareholders after non-recurring gains and losses, interest coverage ratio and cash coverage ratio was primarily attributable to the improved operational performance of the display business compared to the prior-year period.

## Part III Significant Events

During the Reporting Period, the Company did not have any significant changes in operation. For details, please see the Company's *Interim Report 2025*.

TCL Technology Group Corporation

August 28, 2025