

Stock Code: 002236

Stock Name: Dahua Technology

Announcement No.: 2025-084

## Zhejiang Dahua Technology Co., Ltd. 2025 Third Quarter Report

The Company and all members of the Board of Directors hereby guarantee that the information disclosed herein is authentic, accurate and complete and free of any false records, misleading statements, or material omissions.

### Important Content Reminder:

1. The Board of Directors, the Board of Supervisors, directors, supervisors and senior management members of the Company hereby guarantee that the information presented in this quarterly report is authentic, accurate, complete and free of any false records, misleading statements or material omissions, and they will bear joint and several liabilities for such information.
2. The Company's legal representative, chief accountant, and person in charge of accounting institution (Accounting Officer) hereby declare and warrant that the financial statements in the quarterly report are authentic, accurate, and complete.
3. Has the financial accounting report for the third quarter been audited?  
 Yes  No

This document is a translated version of the Chinese version 2025 Third Quarter Report (“2025 年第三季度报告全文”), and the published quarter report in the Chinese version shall prevail.

The complete published Chinese 2025 Third Quarter Report may be obtained at <http://www.cninfo.com.cn>.

## I. Key Financial Data

### (I) Key Accounting Data and Financial Indexes

Whether the Company needs retroactive adjustment or restatement of accounting data in prior years or not

Yes  No

	Current reporting period	Increase/decrease ratio compared with the same period of last year	From the Beginning of the Year to the End of the Current Reporting Period	Increase/Decrease of the Period from the Beginning of the Year to the End of the Current Reporting Period Compared with the Same Period of the Previous Year
Operating revenue (RMB)	7,731,212,668.46	1.95%	22,912,542,319.59	2.06%
Net profit attributable to shareholders of the listed Company (RMB)	1,059,901,819.80	44.12%	3,535,468,570.41	38.92%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	760,511,398.58	52.34%	2,556,444,810.28	13.04%
Net cash flow generated by operational activities (RMB)	—	—	1,563,656,132.50	1,351.77%
Basic earnings per share (RMB/Share)	0.33	43.48%	1.09	39.74%
Diluted earnings per share (RMB/Share)	0.33	43.48%	1.09	39.74%
Weighted average ROE	2.81%	0.76%	9.55%	2.39%
	End of this reporting period	End of the last year	Increase/decrease at the end of the current reporting period compared with the end of the previous year	
Total assets (RMB)	52,144,046,937.12	52,735,912,081.82	-1.12%	
Owners' Equity Attributable to Shareholders of the Listed Company (Unit: RMB)	38,223,096,808.24	36,028,046,171.08	6.09%	

**(II) Non-recurring Gains and Losses and Their Amounts**

Applicable  Not applicable

Unit: RMB

Item	Amount in the Current Reporting Period	The Amount from the Beginning of the Year to the End of the Current Reporting Period	Note
Profits or losses from disposal of non-current assets (including the write-off for the accrued impairment of assets)	-1,533,630.98	483,831,482.50	
The government subsidies included in the current profits and losses (excluding the government subsidies closely related to regular businesses of the Company, in line with national policies, entitled to according to the established standard, and continuously impacting the Company's profits and losses)	47,796,196.05	242,086,638.37	
Profits and losses resulting from the changes in fair value for financial assets and financial liabilities held by non-financial enterprises, and from disposal of financial assets and liabilities, excluding the effective hedging businesses related to the regular business operation of the Company	9,420,629.92	9,837,544.48	
Gains or losses from investment or asset management entrusted to others	303,323,458.74	492,667,231.43	
Reversal of the receivables depreciation reserves for separate impairment test	775,681.50	3,812,594.83	
Profits and losses on debt restructuring	-9,710.00	-7,673,787.54	
Non-Operating Revenue and expenses other than the above	710,651.38	2,115,711.05	
Other gains and losses items that fit the definition of non-recurring gains and losses		-7,787,446.32	
Less: Impact of income tax	54,148,194.67	224,790,349.52	
Impact of minority equity (after tax)	6,944,660.72	15,075,859.15	
<b>Total</b>	<b>299,390,421.22</b>	<b>979,023,760.13</b>	<b>--</b>

Other gains or losses that fit the definition of non-recurring gains or losses:

Applicable  Not applicable

The Company has no other gains or losses that fit the definition of non-recurring gains or losses.

Note for the definition of non-recurring gains and losses listed in the No. 1 Explanatory Announcement on Information Disclosure for Companies Issuance Their Securities to the Public - Non-recurring gains and losses, as recurring gains and losses.

Applicable  Not applicable

The Company did not define any non-recurring gains and losses listed in the No. 1 Explanatory Announcement on Information Disclosure for Companies Issuance Their Securities to the Public - Non-recurring gains and losses as recurring gains and losses.

**(III) The Changes in key accounting data and financial indexes and the reasons for such changes**

Applicable  Not applicable

(I) Changes in the Balance Sheet and Explanations for the Reasons

1. Monetary funds decreased by 30.04% compared to the beginning of the year, primarily attributable to the acquisition of large-denomination certificates of deposit, the disbursement of year-end bonuses, and the distribution of dividends;
2. Trading financial assets increased by 49.99% compared to the beginning of the year, primarily attributable to the growth in financial products during the period;
3. Non-current assets due within one year increased by 76.90% compared to the beginning of the year, mainly as a result of the reclassification of large-denomination certificates of deposit maturing within one year;
4. Other non-current financial assets increased by 38.09% compared to the beginning of the year, primarily attributable to fluctuations in the fair value of asset management plans;
5. Construction-in-progress decreased by 98.38% compared to the beginning of the year, mainly as a result of the completion and subsequent transfer of construction-in-progress to operational status;
6. Other non-current assets increased by 52.54% compared to the beginning of the year, chiefly due to an increase in large-denomination certificates of deposit during the period;
7. Short-term loans decreased by 79.68% compared to the beginning of the year, primarily attributable to the repayment of bank loans during the period;
8. Employee compensation payable decreased by 40.38% compared to the beginning of the year, mainly as a result of disbursing year-end bonuses;
9. Other payables decreased by 37.04% compared to the beginning of the year, mainly due to the reduction of obligations related to the repurchase of restricted shares and managed dividends;
10. Lease liabilities increased by 40.06% compared to the beginning of the year, primarily owing to the renewal of long-term lease contracts following the expiration of the lease agreements;
11. Deferred income tax liabilities increased by 231,796.04% compared to the beginning of the year, primarily attributable to the net presentation of deferred income tax;
12. Minority shareholders' equity decreased by 30.05% compared to the beginning of the year, mainly as a result of the disposal of equity in Hangzhou Huacheng Network Technology Co., Ltd., which led to a corresponding reduction in minority shareholders' equity.

(II) Changes in the Income Statement Items and Explanations for the Reasons

1. Financial expenses decreased by 68.51% compared to the corresponding period of the previous year, primarily attributable to an increase in exchange earnings compared to the same period last year;
2. Investment income increased by 214.03% compared to the corresponding period of the previous year, mainly driven by a rise in equity transfer income compared to the same period last year;
3. Fair value change income increased by 1,522.63% compared to the corresponding period of the previous year, mainly due to an increase in fair value change income from other non-current financial assets compared to the same period last year;
4. Income tax expenses increased by 1,402.18% compared to the corresponding period of the previous year, mainly due to the rise in taxable income during the current period resulting in a corresponding increase in income tax obligations.;

(III) Changes in the Cash Flow Statement Items and Explanations for the Reasons

1. The net cash flow from operating activities increased by 1,351.77% compared to the corresponding period of the previous year, mainly due to an increase in sales collections compared to the corresponding period of the previous year;
2. The net cash flow from investing activities increased by 44.75% compared to the corresponding period of the previous year, mainly due to a decrease in investments in large-denomination certificates of deposit compared to the same period last year;

## II. Information on Shareholders

### (I) The total number of common stock shareholders, the number of preferred stock shareholders whose voting rights have been restored, and the shareholdings of the top 10 shareholders

Unit: share

Total Number Of Common Shareholders At The End Of The Reporting Period		186,665	Total Number of Preferred Shareholders (If Any) Whose Voting Rights have been Recovered at the End of the Reporting Period		0	
Shareholdings of the top 10 shareholders (excluding shares lent by refinancing)						
Name of Shareholder	Nature of Shareholder	Shareholding Percentage	Number of shares held	Number of shares held with limited sales conditions	Pledges, markings, or freezing	
					State Of Shares	Quantity
Fu Liquan	Domestic Natural Person	31.15%	1,023,868,980	767,901,735	Not applicable	0
China Mobile Communications Group Co., Ltd.	State-owned Legal Person	8.92%	293,103,400	293,103,400	Not applicable	0
Zhu Jiangming	Domestic Natural Person	4.60%	151,190,260	0	Not applicable	0
Hong Kong Securities Clearing Co. Ltd.	Overseas Legal Person	2.90%	95,273,089	0	Not applicable	0
Chen Ailing	Domestic Natural Person	2.17%	71,262,813	53,447,110	Not applicable	0
Wu Jun	Domestic Natural Person	2.10%	69,172,886	51,879,664	Not applicable	0
Industrial Bank Co., Ltd. - Huaxia CSI Robotic Trading Open Index Securities Investment Fund	Others	1.66%	54,513,675	0	Not applicable	0
China Securities Finance Co., Ltd.	Domestic Non-state-owned Legal Person	1.21%	39,611,241	0	Not applicable	0
Industrial and Commercial Bank of China Limited - Huatai-PineBridge CSI 300 Exchange-traded Open-end Index Securities Investment Fund	Others	1.03%	33,857,130	0	Not applicable	0
China Construction Bank Stock Corporation - E Fund CSI 300 Exchange Traded Open-End Index-Initiated Securities Investment Fund	Others	0.74%	24,360,743	0	Not applicable	0
Shareholding of the top 10 unlimited sale condition shareholders (excluding shares lent through refinancing and lock-up shares for senior management)						
Name of Shareholder		Number of shares held without limited sales condition		Types and quantities of shares		
				Type of shares	Quantity	
Fu Liquan		255,967,245		RMB common stock	255,967,245	
Zhu Jiangming		151,190,260		RMB common stock	151,190,260	
Hong Kong Securities Clearing Co. Ltd.		95,273,089		RMB common stock	95,273,089	
Industrial Bank Co., Ltd. - Huaxia CSI Robotic Trading Open Index Securities Investment Fund		54,513,675		RMB common stock	54,513,675	
China Securities Finance Co., Ltd.		39,611,241		RMB common stock	39,611,241	
Industrial and Commercial Bank of China		33,857,130		RMB common	33,857,130	

Limited - Huatai-PineBridge CSI 300 Exchange-traded Open-end Index Securities Investment Fund		stock	
China Construction Bank Stock Corporation - E Fund CSI 300 Exchange Traded Open-End Index-Initiated Securities Investment Fund	24,360,743	RMB common stock	24,360,743
PICC Life Insurance Company Limited - dividend - individual insurance dividend	22,890,947	RMB common stock	22,890,947
Cathay Haitong Securities Co., Ltd. - Tianhong CSI Robotic Exchange Traded Open-End Index Securities Investment Fund	21,737,383	RMB common stock	21,737,383
Industrial and Commercial Bank of China Limited - Hua Xia CSI 300 Exchange Traded Open-End Index Securities Investment Fund	18,179,751	RMB common stock	18,179,751
Description of the association relationship or concerted action of above-mentioned shareholders	Mr. Fu Liquan and Ms. Chen Ailing are husband and wife. The Company Is Unaware Of Whether Other Shareholders Have Associated Relationship Or Are Persons Acting In Concert		
Explanation On Top Ten Shareholders' Participation In Securities Margin Trading (If Any)	Not applicable		
Special note on the existence of repurchase special accounts among the top 10 shareholders	As of September 30, 2025, the company's dedicated securities repurchase account holds 26,471,801 shares of the company's common stock A shares, which, according to requirements, are not included in the company's top 10 shareholders or top 10 unrestricted shareholders listings.		

Shareholders holding more than 5% of shares, the top 10 shareholders and the top 10 shareholders without limited outstanding shares participating in the lending of shares through refinancing

Applicable  Not applicable

Changes in top 10 shareholders and top 10 shareholders without limited outstanding shares over the previous period due to refinancing, lending/returning

Applicable  Not applicable

## (II) The total number of preferred stock shareholders and the shareholdings of the top 10 preferred stock shareholders

Applicable  Not applicable

## III. Other Significant Matters

Applicable  Not applicable

1. The exercise conditions for the second exercise period of the company's 2022 stock option and restricted share incentive plan have been met. The exercise period is scheduled from July 11, 2024, to July 10, 2025, and the exercise method shall be voluntary. As of July 10, 2025, the second exercise period for the company's stock options has concluded. A total of 14,966,224 stock options were exercised during the exercise period, of which 3,913,320 stock options were exercised in the third quarter of 2025.

2. On July 15, 2025, the company held the 14th meeting of the 8th Board of Directors and the 10th meeting of the 8th Board of Supervisors, during which the "Proposal on the Cancellation of Stock Options under the 2022 Stock Option and Restricted Share Incentive Plan" was reviewed and approved. Because the company's performance did not meet the exercise conditions, incentive recipients left the company, and the second exercise period expired, the Board of Directors and the Board of Supervisors have resolved to cancel 25,696,010 stock options that were previously granted to the incentive recipients but remain unexercised. During the reporting period, the aforementioned stock options were fully cancelled. For details, please refer to the company's announcement regarding the completion of the stock option cancellation disclosed, which has been disclosed on the Juchao Information Network under the title "Announcement

on the Completion of Stock Option Cancellation" (2025-066). The cancelled stock options had not been exercised, and this cancellation will have no impact on the company's share capital.

3. During the reporting period, upon review and approval by the 14th meeting of the 8th Board of Directors and the 10th meeting of the 8th Board of Supervisors, the designated listing venue for the company's controlling subsidiary, Zhejiang HuaRay Technology Co., Ltd., was changed from a domestic stock exchange to The Stock Exchange of Hong Kong Limited. For detailed information, please refer to the company's "Notice on the Adjustment of the Controlling Subsidiary to Overseas Listing" disclosed on July 16, 2025, on Juchao Information Network.

4. As of September 30, 2025, the company repurchased 6,652,200 shares through the special securities account for share repurchase via competitive bidding, with the highest transaction price at RMB 15.71 per share, the lowest transaction price at RMB 15.16 per share, and a total transaction amount of RMB 103.41 million (excluding transaction fees).

## IV. Quarterly Financial Statements

### (I) Financial Statements

#### 1. Consolidated Balance Sheet

Prepared by: Zhejiang Dahua Technology Co., Ltd.

September 30, 2025

Unit: RMB

Item	Closing Balance	Opening Balance
<b>Current Assets:</b>		
Cash and bank balances	7,823,033,416.59	11,181,803,423.83
Deposit reservation for balance		
Loans to Banks and Other Financial Institutions		
Trading financial assets	344,866,392.38	229,927,529.28
Derivative Financial Assets		
Notes receivable	664,757,569.51	777,750,260.09
Accounts receivable	16,124,421,259.24	17,046,094,518.79
Receivables Financing	803,268,810.82	841,815,267.43
Prepayments	326,934,442.42	310,574,867.09
Premium receivable		
Reinsurance Accounts Receivable		
Reinsurance Contract Reserves Receivable		
Other Receivables	312,674,827.67	293,728,850.42
Including: interest receivable		
Dividends receivable		
Buying Back the Sale of Financial Assets		
Inventory	6,359,728,522.93	5,203,560,771.25
Among them: Data resources		
Contract assets	94,952,095.62	87,397,517.09
Holding for-sale assets		
Non-current Assets Due within 1 Year	420,328,317.74	237,608,641.30
Other current assets	743,445,094.12	1,035,802,016.58
<b>Total current assets</b>	<b>34,018,410,749.04</b>	<b>37,246,063,663.15</b>
<b>Non-current asset:</b>		
Granting of loans and advances		

Investment in Creditor's Rights		
Investment in Other Creditor's Rights		
Long-term Receivables	652,866,847.95	744,412,552.00
Long-term Equity Investment	763,221,205.62	722,241,568.57
Investment in Other Equity Instruments		
Other Non-current Financial Assets	1,760,279,615.71	1,274,697,490.87
Investment property	160,014,717.26	139,280,586.26
Fixed Assets	6,197,492,806.19	4,973,953,628.05
Projects under Construction	20,301,567.27	1,254,554,187.36
Productive biological asset		
Oil and gas assets		
Right-of-use assets	275,298,889.68	232,124,277.86
Intangible asset	563,316,686.70	578,035,438.59
Among them: Data resources		
Development Expenditure		
Among them: Data resources		
Goodwill	6,615,294.18	6,615,294.18
Long-term Deferred Expenses	77,913,581.62	99,410,405.42
Deferred income tax assets	1,046,612,510.14	1,136,746,080.45
Other non-current assets	6,601,702,465.76	4,327,776,909.06
Total non-current assets	18,125,636,188.08	15,489,848,418.67
Total assets	52,144,046,937.12	52,735,912,081.82
Current liabilities:		
Short-term loan	202,228,107.58	995,000,000.00
Borrowing from the central bank		
Borrowings from Banks and Other Financial Institutions		
Transactional financial liabilities	3,173,538.06	4,268,603.52
Derivative financial liability		
Notes Payable	3,393,721,610.79	3,599,974,242.02
Accounts Payable	5,595,411,808.07	5,877,976,861.13
Advance payments		
Contract liabilities	1,003,738,801.56	1,282,204,348.75
Proceeds from the sale and repurchase of financial assets		
Deposit Taking and Interbank Deposit		
Receiving from Vicariously Traded Securities		
Receiving from Vicariously Sold Securities		
Payroll payable	1,079,801,726.92	1,811,053,208.92
Taxes payable	383,559,108.12	405,860,321.63
Other payables	401,079,766.96	637,013,560.05
Including: interest payable		
Dividends Payable		22,951,560.23
Payable service charges and commissions		
Reinsurance Accounts Payable		
Holding for-sale liabilities		
Non-current Liabilities Due within 1 Year	109,087,796.66	117,227,812.08
Other current liabilities	161,670,541.46	160,151,530.23
Total current liabilities	12,333,472,806.18	14,890,730,488.33
Non-current liability:		
Insurance Contract Reserves		
Long-term loan		



Bonds Payable		
Including: Preferred Stocks		
Perpetual Bonds		
Lease liabilities	160,104,643.17	114,313,807.41
Long-term payables		
Long-term payroll payable		
Expected Liabilities	317,313,274.97	268,194,691.24
Deferred income	171,690,223.70	186,181,012.99
Deferred income tax liabilities	44,436,429.41	19,162.22
Other non-current liabilities	92,146,733.41	102,264,089.02
Total non-current liabilities	785,691,304.66	670,972,762.88
Total liabilities	13,119,164,110.84	15,561,703,251.21
Owner's equity:		
Share Capital	3,286,755,574.00	3,295,629,733.00
Other equity instruments		
Including: Preferred Stocks		
Perpetual Bonds		
Capital Reserves	7,230,485,488.93	7,156,767,235.86
Less: treasury share	523,372,315.27	564,654,524.63
Other comprehensive income	127,391,943.84	104,358,460.57
Special reserve		
Surplus Reserves	1,647,814,866.50	1,647,814,866.50
General risk reserve		
Undistributed Profits	26,454,021,250.24	24,388,130,399.78
Total equity attributable to the parent company's shareholders	38,223,096,808.24	36,028,046,171.08
Minority shareholders' equity	801,786,018.04	1,146,162,659.53
Total owners' equity	39,024,882,826.28	37,174,208,830.61
Total liabilities and shareholders' equity	52,144,046,937.12	52,735,912,081.82

Legal representative: Fu Liquan

Person in charge of accounting work: Xu Qiaofen

Head of accounting department: Zhu Zhuling

## 2. Consolidated Income Statement for the Period from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount Occurred in the Current Period	Amount Occurred in the Previous Period
I. Total Operating Revenue	22,912,542,319.59	22,450,081,877.91
Among them: operating revenue	22,912,542,319.59	22,450,081,877.91
Interest income		
Earned Premiums		
Service Charge and Commission Income		
II. Total Operating Cost	20,441,398,270.21	20,479,553,255.38
Including: Operating Cost	13,368,849,135.26	13,384,476,816.95
Interest expense		
Service Charge and Commission Expenses		
Surrender Value		
Net Claims Paid		
Extract net reserve for insurance liabilities		
Policyholder Dividend Expense		

Reinsurance Cost		
Taxes and Surcharges	184,294,201.97	158,769,418.18
Sales expenses	3,362,702,440.87	3,422,402,593.82
Administration expenses	865,197,104.23	791,951,815.79
Research and development expense	3,067,335,058.21	2,963,468,860.53
Financial expenses	-406,979,670.33	-241,516,249.89
Including: interest expenses	-12,356,024.52	39,674,726.41
Interest income	241,262,840.22	321,556,480.66
Add: Other income	803,734,554.97	715,671,983.83
Investment Income (Mark "-" for Loss)	629,278,810.59	200,387,783.50
Including: investment income from joint ventures and joint ventures	23,880,017.26	14,333,289.80
Profits from recognition Termination of Financial Assets at Amortized Cost	-8,072,879.22	-868,841.91
Exchange Gains (Mark "-" for Losses)		
Profit of Net Exposure Hedging (Mark "-" for Loss)		
Incomes from changes in fair value (losses marked with "-")	373,919,814.94	23,044,036.30
Credit Impairment Losses (Mark "-" for Loss)	-213,337,424.57	-273,581,881.25
Asset Impairment Losses (Mark "-" for Loss)	-81,284,737.68	-68,754,496.66
Asset Disposal Income (Mark "-" for Loss)	552,749.41	1,177,286.72
III. Operating Profit (Mark "-" for Loss)	3,984,007,817.04	2,568,473,334.97
Add: non-operating revenue	9,864,439.24	11,576,723.73
Less: non-operating expense	9,415,229.34	5,200,907.98
IV. Total Profit (Mark "-" for Total Loss)	3,984,457,026.94	2,574,849,150.72
Less: Income Tax Expense	316,826,289.59	-24,330,512.03
V. Net Profit (Mark "-" for Net Loss)	3,667,630,737.35	2,599,179,662.75
(I) Classified by operation continuity		
1. Net Profit as a Going Concern (Mark "-" for Net Loss)	3,667,630,737.35	2,599,179,662.75
2. Net Profit of Discontinued Operation (Mark "-" for Net Loss)		
(II) Classified by the attribution of ownership		
1. Net Profit Attributable to Shareholders of Parent Company (Net Loss to be filled in as "-")	3,535,468,570.41	2,545,010,271.97
2. Minority Shareholders' Profit and Loss (Net Loss to be filled in as "-")	132,162,166.94	54,169,390.78
VI. Other Comprehensive Income, Net of Tax	23,946,197.65	48,910,092.07
Other comprehensive income, net of tax, attributable to the parent company owners	23,033,483.27	49,221,225.74
(I) Other comprehensive income that cannot be reclassified into profit		

or loss		
1. Re-measure the variation of the defined benefit plan		
2. Other comprehensive income that cannot be transferred to P/L under the equity method		
3. Changes in the fair value of investment in other equity instruments		
4. Changes in the fair value of the credit risk of the enterprise		
5. Others		
(II) Other comprehensive income that will be reclassified as P/L	23,033,483.27	49,221,225.74
1. Other comprehensive income that can be transferred to P/L under the equity method		
2. Changes in the fair value of investment in other creditor's rights		
3. Financial assets reclassified into other comprehensive income		
4. Provisions for the credit impairment of investment in other creditor's rights		
5. Cash flow hedge reserves		
6. Currency conversion difference	23,033,483.27	49,221,225.74
7. Others		
Net Amount of Other Comprehensive Incomes After Tax Attributable to Minority Shareholders	912,714.38	-311,133.67
VII. Total Comprehensive Income	3,691,576,935.00	2,648,089,754.82
(I) Total Comprehensive Income Attributable to the Owner of the Parent Company	3,558,502,053.68	2,594,231,497.71
(II) Total Comprehensive Income Attributable to Minority Shareholders	133,074,881.32	53,858,257.11
VIII. Earnings per Share:		
(I) Basic Earnings per Share	1.09	0.78
(II) Diluted Earnings per Share	1.09	0.78

Legal representative: Fu Liquan

Person in charge of accounting work: Xu Qiaofen

Head of accounting department: Zhu Zhuling

### 3. Consolidated Cash Flow Statement for the Period from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount Occurred in the Current Period	Amount Occurred in the Previous Period
I. Cash Flow Generated by Operational Activities:		
Cash from Sales of Merchandise and Provision of Services	26,217,345,825.96	23,953,796,287.86
Net increase in customer deposits and interbank deposits		
Net Increase in Borrowings from the Central Bank		
Net Increase in Borrowings from Other Financial Institutions		
Cash Arising from Receiving Premiums for the Original Insurance Contract		

Net Amount Arising from Reinsurance Business		
Net Increase in Deposits and Investments from Policyholders		
Cash Arising from Interests, Service Charges and Commissions		
Net Increase in Borrowings from Banks and Other Financial Institutions		
Net Increase in Repurchase Business Funds		
Net Amount of Cash Received from the Vicariously Traded Securities		
Tax Refund	787,396,650.45	913,794,211.98
Other Received Cash Related to Operational Activities	1,141,463,327.05	1,053,722,520.92
Subtotal of cash inflow from operating activities	28,146,205,803.46	25,921,313,020.76
Cash paid for goods and services	17,073,600,689.91	16,171,889,578.67
Net increase in customer loans and advances		
Net Increase in Deposits with Central Bank and Other Financial Institutions		
Cash Paid for Original Insurance Contract Claims		
Net increase of funds lent		
Cash Paid for Interests, Service Charges and Commissions		
Cash Paid for Policy Dividends		
Cash Paid to and for Employees	6,202,945,807.87	6,181,340,629.44
Taxes and fees paid	1,603,635,394.80	1,947,752,603.44
Other Paid Cash Related to Operational Activities	1,702,367,778.38	1,745,245,930.91
Total cash outflow from operating activities	26,582,549,670.96	26,046,228,742.46
Net cash flow generated by operating activities	1,563,656,132.50	-124,915,721.70
II. Cash Flow from Investment Activities:		
Cash Arising from Disposal of Investments	9,782,467,269.41	4,389,058,802.53
Cash received from investment income	15,525,937.05	23,994,083.48
Net cash recovered from disposal of fixed assets, intangible assets, and other long-term assets	3,170,933.41	1,475,177.62
Net cash received from disposal of subsidiaries and other business units	260,265,872.85	73,178,296.48
Cash received from other activities related to investing	10,091,260.61	30,549,909.77
Total cash inflow from investing activities	10,071,521,273.33	4,518,256,269.88
Cash paid for the acquisition and construction of fixed assets, intangible assets, and other long-term assets	569,560,486.88	742,666,230.32
Cash paid for investment activities	11,957,923,891.90	8,236,759,253.43
Net increase in pledge loans		
Net Cash Paid for Acquisition of		

Subsidiaries and Other Business Units		
Cash paid for other investment activities	11,992,385.00	6,082,657.62
Total cash outflow from investing activities	12,539,476,763.78	8,985,508,141.37
Net amount of cash flow generated by investment activities	-2,467,955,490.45	-4,467,251,871.49
III. Cash Flow from Financing Activities:		
Cash Arising from Absorbing Investments	176,854,909.20	193,833.66
Among them: cash received by subsidiaries from minority shareholder investments		
Cash Arising from Borrowings	903,178,107.58	2,214,437,200.00
Other Received Cash Related to Financing Activities		
Subtotal of cash inflow from financing activities	1,080,033,016.78	2,214,631,033.66
Cash paid for debt repayment	1,695,950,000.00	2,661,814,753.64
Cash paid for distribution of dividends, profits, or interest payments	1,496,098,757.94	1,889,155,961.29
Among them: dividends and profits paid by subsidiaries to minority shareholders		7,978,707.94
Cash paid for other financing activities	420,286,439.37	172,595,533.37
Total cash outflow from financing activities	3,612,335,197.31	4,723,566,248.30
Net cash flow generated by financing activities	-2,532,302,180.53	-2,508,935,214.64
IV. Impact of Exchange Rate Fluctuations on Cash and Cash Equivalents	77,706,236.05	83,152,871.90
V. Net Increase in Cash and Cash Equivalents	-3,358,895,302.43	-7,017,949,935.93
Add: Beginning balance of cash and cash equivalents	11,061,530,816.28	15,880,659,594.95
VI. Ending Balance of Cash and Cash Equivalents	7,702,635,513.85	8,862,709,659.02

**(II) Adjustments to relevant items of financial statements as of the beginning of the year in which the new accounting standards are first implemented in 2025.**

Applicable  Not applicable

**(III) Audit Report**

Has the financial accounting report for the third quarter been audited?

Yes  No

The company's third quarter financial accounting report has not been audited.

Board of Directors of Zhejiang Dahua Technology Co., Ltd.

October 25, 2025