Stock Code: 200771 Stock ID: Hangqilun B Announcement No.:2025-127

Hangzhou Turbine Power Group Co., Ltd.

Announcement on the Results of the Cash Option Declaration

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "the Company" or "HTC") published the "Announcement of Hangzhou Turbine Power Group Co., Ltd. Regarding the Distribution of Cash Option in the Share Exchange Absorption Merger of Hangzhou Turbine Power Group Co., Ltd. by Hangzhou Hirisun Technology Incorporated." on the Shenzhen Stock Exchange website (www.szse.cn) and the Cninfo website (www.cninfo.com.cn) on November 13, 2025. On November 14, 2025, it published the "Announcement of Hangzhou Turbine Power Group Co., Ltd. Regarding Cash Option Implementation in the Share Exchange Absorption Merger of HTC by Hangzhou Hirisun Technology Incorporated ." and subsequently published the " Prompting Announcement of Hangzhou Turbine Power Group Co., Ltd. Regarding the Implementation of Cash Option in the Share Exchange Absorption Merger of HTC by Hangzhou Hirisun Technology Incorporated." on November 19, 2025and November 25, 2025 respectively.

Basic Terms of the Cash Option

(1) Code and Abbreviation of the Cash Option

Code: 238006

Abbreviation: 杭汽 HQP1

(2) Underlying Security of the Cash Option

Underlying Security Code: 200771

Underlying Security Abbreviation: Hangqilun B

(3) Distribution Ratio and Quantity of the Cash Option

HTC shareholders are entitled to one (1) cash option for each (1) share held that is eligible for the cash option.

The declaration period for this cash option is from November 19, 2025, to November 25, 2025, during trading hours: 9:30–11:30 in the morning and 13:00–15:00 in the afternoon. The results for this cash option declaration are announced as follows:

During this cash option declaration period, no dissenting shareholders have declared to exercise the cash option.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

November 26,2025