Stock Code: 000530; 200530   Short Form of the Stock: Bingshan; Bingshan B   No: 2026-025

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.
2026 Semiannual Report Summary

§ 1 Important Notes

This summary is extracted from the original of the semiannual report. For more information, the investors are recommended to refer to the original.

Non-standard audit opinion presentation □ Applicable √ Not applicable

Profit distribution and dividend payment □ Applicable √ Not applicable

§2 Company Profile

2.1 Company Profile

Short form of the stock	Bingshan; Bingshan B
Stock code	000530; 200530
Listed stock exchange	Shenzhen Stock Exchange
Legal name in Chinese	冰山冷热科技股份有限公司
Short form of legal name	冰山冷热
Legal English name	Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.
Abbreviation of legal English name	Bingshan
Legal representative	Ji Zhijian

2.2 Summary of Accounting Data and Financial Indexes

Did the Company retroactively adjust or restate the accounting data of previous years?

√Yes □ No

The reason for the retroactive adjustment is the same control enterprise merger.

Unit: RMB Yuan

	2026.1-6	2025.1-6		Increase/decrease compared with previous 2025.1-6
		Before adjustment	After adjustment	After adjustment
Operating revenue	2, 179, 670, 345. 56	2, 380, 320, 781. 91	2, 385, 274, 786. 05	-8. 62%
Net profit attributable to shareholders of listed companies	47, 142, 616. 07	78, 290, 437. 78	78, 543, 776. 29	-39. 98%
Net profit belonging to the shareholders of listed companies after the deduction of non-recurring profit and loss	30, 733, 552. 15	72, 911, 982. 78	72, 911, 982. 78	-57. 85%
Net cash flow from operating activities	-97, 657, 176. 10	-1, 032, 514. 46	-968, 304. 83	-
Basic earning per share	0. 06	0. 09	0. 09	-33. 33%
Diluted earnings per share	0. 06	0. 09	0. 09	-33. 33%
Weighted average return on net asset yield	1. 49%	2. 49%	2. 50%	Decrease 1.01 percentage points
	2026.6.30	2025.12.31		Increase/decrease compared with previous year
		Before adjustment	After adjustment	After adjustment

Total assets	7, 441, 700, 389. 64	7, 596, 536, 378. 75	7, 607, 143, 933. 63	-2. 17%
Owner's equity attributable to shareholders of listed companies	3, 159, 322, 787. 79	3, 153, 969, 751. 79	3, 154, 703, 294. 56	0. 15%

2.3 Statement of shares held by the top ten common shareholders

Total number of shareholders in the reporting period	61,890	Total number of shareholders as of the last month before disclosure of the annual report	0

Shareholding of top ten shareholders

Name	Nature	Proportion	Total number	Number of shares with sale restriction	Number of pledged shares or shares frozen
Dalian Bingshan Group Co., Ltd.	Domestic non-state-owned legal person	20. 27%	170, 916, 934	0	0
Sanyo Electric Co., Ltd.	Overseas legal person	8. 72%	73, 503, 150	0	0
Lin Zhenming	Foreign natural person	0. 80%	6, 710, 000	0	0
Wu Xiaodong	Domestic natural person	0. 53%	4, 445, 400	0	0
Xue Hong	Domestic natural person	0. 43%	3, 660, 000	0	0
Han Wentao	Domestic natural person	0. 38%	3, 181, 300	0	0
Chen Naisheng	Domestic natural person	0. 27%	2, 311, 330	0	0
Gao wenbin	Domestic natural person	0. 25%	2, 071, 600	0	0
Zhao Guoqing	Domestic natural person	0. 24%	2, 050, 600	0	0
Chao huang Investment Co., Ltd.	Overseas legal person	0. 24%	2, 037, 000	0	0
Notes to the associated relationship and uniform actions of the above shareholders	Dalian Bingshan Group Co., Ltd. had the association relationship with Sanyo Electric Co., Ltd. among the above shareholders. Sanyo Electric Co., Ltd. holds 26.6% of Dalian Bingshan Group Co., Ltd.'s equity.				

At the end of the report period, the total number of shareholders of the Company was 61,890, including 55,153 A-share shareholders and 6,737 B-share shareholders.

2.4 Variation in controlling shareholders or actual controllers

Variation in controlling shareholders in the report period

□ Applicable √ Not applicable

Variation in actual controllers in the report period

□ Applicable √ Not applicable

2.5 Information on Preferred Stock

□ Applicable √ Not applicable

In the reporting period, the Company didn’t own preferred stock.

2.6 Corporate Bonds

☐ Applicable √ Not applicable

In the reporting period, the Company didn’t own Corporate Bonds.

§3 Important items

In the first half of 2026, the Company focused on the hot and cold business, deeply cultivated segmented markets, and continuously strengthened its main business. In the first half of 2026, the Company achieved an operating revenue of 2,179.67 million yuan, a decrease of 8.62% year-on-year; The net profit attributable to the shareholders of the listed company was 47.14 million yuan, a decrease of 39.98% year-on-year, mainly due to the rising prices of raw materials and intensified market competition.

During the reporting period, the Company's subsidiary, Bingshan Engineering, continued to deepen its focus in niche markets. In the product sector, it actively served high-end clients, securing contracts for several high-standard projects such as those for the Three Major Oil Companies and Chengxin Chemical. In the engineering sector, it undertook key projects including the Taizhou Jiaojiang Fish Town, Zhengzhou Dahan Huiji, Guangzhou Jiangnan Fruit and Vegetable, and Shandong Linqing Agricultural Product projects. In the energy sector, orders for energy storage thermal management and CCUS continued to be signed.

During the reporting period, the Company's subsidiary, Bingshan Guardian's Cold & Heat System, achieved new milestones in intelligent energy-saving control. The next-generation Model Predictive Control (MPC) algorithm was successfully implemented in Bingshan's cold and heat equipment applications, progressing steadily. The development of MPC energy-saving algorithms embedded in edge controllers has reached phased results. The Hardware-in-the-Loop testing platform for energy storage temperature control systems was pragmatically established, significantly enhancing development efficiency.

During the reporting period, the Company's subsidiary, Sonyo Compressor, achieved independent innovation and high-quality growth. The series development of high-horsepower scroll compressors progressed steadily, while DC inverter scroll compressors suitable for data center temperature control systems were actively promoted. Focusing on the heat pump sector, it continued to deepen its expansion in the European market. Through cost reduction and efficiency improvement, it sought to mitigate the impact of rising bulk material prices. It was recognized as one of the 100 National 5G Factory Model Application Practice Projects and selected as a 2026 Liaoning Provincial Intelligent and Digital Transformation Benchmark Enterprise.

During the reporting period, the subsidiary of the Company, Sonyo Refrigeration, focused on industrial energy conservation and innovative green growth. Signed a contract for the absorption type Class II heat pump project with the largest steam production capacity in a single domestic project, achieving efficient coupling of waste heat recovery and steam production. The specialized lithium bromide unit for offshore platforms has been successfully developed. Awarded as a national level green factory.

During the reporting period, the subsidiary of the Company, Sonyo Refrigeration System, made new progress in product development. The prototype development of the transcritical CO_2 air-cooled integrated unit has been completed, assisting in the expansion of overseas markets. Optimization and upgrade of marine OCCS compression module and liquefaction module. Launching a new generation of vanadium liquid flow energy storage temperature control system, actively promoting the development of new customers.

Board of Directors of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.

August 13, 2026