Stock code:000570, 200570   Stock name: Changchai, Changchai B   Announcement Number:2026-026

2026 Semi-Annual Report Summary of Changchai Company, Limited

I. Important Notes

This interim report summary is extracted from the full interim report. To gain a comprehensive understanding of the Company's operating results, financial condition, and future development plans, investors are advised to carefully read the full interim report on the media designated by the China Securities Regulatory Commission.

All directors attended the board meeting to review this report.

Non-standard Audit Opinion

☐ Applicable ✓ Not Applicable

Profit Distribution Proposal or Capital Reserve Conversion Proposal for Ordinary Shares Deliberated by the Board of Directors During the Reporting Period

☐ Applicable ✓ Not Applicable

The Company plans not to distribute cash dividends, issue bonus shares, or convert capital reserves into share capital.

Profit distribution proposal for preferred shares during the reporting period approved by the Board of Directors

☐ Applicable ✓ Not Applicable

II. Corporate Information

1. Corporate Information

Stock name	Changchai, Changchai B	Stock code	000570、200570
Stock exchange for stock listing	Shenzhen Stock Exchange		
Contact Information	Board Secretary	Securities Representative	
Name	He Jianjiang		
Address	123 Huaide Middle Road, Changzhou, Jiangsu, China		
Tel.	(86)519-68683155		
Email address	cchjj@changchai.com		

2. Principal Activity of the Company in the Reporting Period

Whether the Company needs to retrospectively adjust or restate accounting data from previous years.

☐ Yes ✓ No

	Current Reporting Period	Same Period of Previous Year	YoY Change
Operating revenue (RMB)	1,669,786,673.48	1,561,186,625.83	6.96%
Net profit attributable to the listed company's shareholders (RMB)	105,059,653.98	73,422,814.69	43.09%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	85,247,927.47	56,297,500.59	51.42%
Net cash generated from/used in operating activities (RMB)	-134,705,252.86	-74,306,110.63	——
Basic earnings per share (RMB/share)	0.1489	0.1040	43.17%
Diluted earnings per share (RMB/share)	0.1489	0.1040	43.17%
Weighted average return on equity (%)	3.00%	2.14%	0.86%
	30 June 2026	31 December 2025	Change of 30 June 2026 over 31 December 2025
Total assets (RMB)	5,790,325,894.78	5,578,281,300.02	3.80%
Equity attributable to the listed company's shareholders (RMB)	3,541,139,529.02	3,443,190,677.55	2.84%

3. Share Capital and Shareholders' Information

Unit: share

<table>
<tr><td>Number of ordinary shareholders</td><td colspan="2">45,319</td><td colspan="2">Total number of preferred shareholders with restored voting rights at the end of the reporting period (if applicable)</td><td colspan="2">0</td></tr>
<tr><td colspan="7">Equity holdings of the top 10 shareholders (excluding shares lent through securities lending)</td></tr>
<tr><td rowspan="2">Name of shareholder</td><td rowspan="2">Nature of shareholder</td><td rowspan="2">Shareholding percentage</td><td rowspan="2">Total shares held at the period-end</td><td rowspan="2">Number of shares subject to trading restrictions</td><td colspan="2">Restricted shares held</td></tr>
<tr><td>Status</td><td>Shares</td></tr>
<tr><td>Changzhou Investment Group Co., Ltd.</td><td>State-owned legal person</td><td>32.26%</td><td>227,663,417</td><td rowspan="4">0</td><td rowspan="4">N/A</td><td rowspan="4">0</td></tr>
<tr><td>Industrial and Commercial Bank of China Co., Ltd. – Huashang Lexiang Hulian Flexible Allocation Hybrid Securities Investment Fund</td><td>Others</td><td>0.54%</td><td>3,810,600</td></tr>
<tr><td>Chen Jian</td><td>Domestic natural person</td><td>0.49%</td><td>3,461,800</td></tr>
<tr><td>Industrial Securities Co., Ltd. –</td><td>Others</td><td>0.44%</td><td>3,114,500</td></tr>
</table>

Bodao Jiuhang Hybrid Securities Investment Fund						
KGI ASIA LIMITED	Foreign legal person	0.44%	3,100,195			
Zhao Jun	Domestic natural person	0.43%	3,044,400			
Bank of China Co., Ltd. – Huashang Zhenxuan Huibao Hybrid Securities Investment Fund	Others	0.41%	2,895,200			
China Merchants Bank Co., Ltd. – Bodao Xinghang Hybrid Securities Investment Fund	Others	0.37%	2,584,053			
UBS AG	Foreign legal person	0.31%	2,162,238			
Bank of Communications Co., Ltd. – Nanhua Fenghui Hybrid Securities Investment Fund	Others	0.29%	2,053,000			
Disclosure of connected relationships or concerted actions among the aforementioned shareholders	The Company is unaware of any connected relationships or whether the top 10 tradable shareholders and top 10 unrestricted tradable shareholders constitute concerted parties as defined by the Administrative Measures for the Acquisition of Listed Companies.					
Explanation regarding shareholders participating in margin trading (if applicable)	Shareholders Chen Jian holds 3,461,800 shares through margin trading accounts.					

Shareholders Holding >5% Shares, Top 10 Shareholders, and Top 10 Unrestricted Tradable Shareholders' Participation in Securities Lending Business

☐ Applicable ✓ Not Applicable

Changes in Top 10 Shareholders and Top 10 Unrestricted Tradable Shareholders Due to Securities Lending (Borrowing/Returning Shares) Compared to the Previous Period

☐ Applicable ✓ Not Applicable

4. Changes in Controlling Shareholder or Actual Controller

Changes in Controlling Shareholder During the Reporting Period

☐ Applicable ✓ Not Applicable

No change occurred during the reporting period.

Actual Controller During the Reporting Period

☐ Applicable ✓ Not Applicable

No change occurred during the reporting period.

5. Total Number of Preferred Shareholders & Shareholding Details of Top 10 Preferred Shareholders

☐ Applicable ✓ Not Applicable

The Company had no preferred shareholders during the reporting period.

6. Bond Information Outstanding as of the Semi-Annual Report Approval Date

☐ Applicable ✓ Not Applicable

III. Significant Events

1、Progress of subsidiary companies participating in the establishment of Yuanzhi Changtou Xingyu (Changzhou) Equity Investment Partnership Enterprise (Limited Partnership)

In April 2026, the Company's wholly-owned subsidiary, Horizon Investment, together with the controlling shareholder Changzhou Investment Group Co., Ltd. and its wholly-owned subsidiary Changzhou Xinhui Private Equity Fund Management Co., Ltd., jointly signed the Partnership Agreement of Yuanzhi Changtou Xingyu (Changzhou) Equity Investment Partnership (Limited Partnership). Yuanzhi Changtou Xingyu has completed the industrial and commercial registration procedures and obtained its business license.

In August 2026, the original general partners of Yuanzhi Changtou Xingyu (Changzhou) Equity Investment Partnership (Limited Partnership) (the "Fund"), which was established with the participation of the Company's wholly-owned subsidiary, Horizon Investment, namely Changzhou Xinhui Private Equity Fund Management Co., Ltd. and Changzhou Xingyu Industry Investment Co., Ltd., withdrew from the partnership. Changzhou Xingyu Xinhui Venture Capital Co., Ltd. (jointly established by the original general partners, Changzhou Xinhui Private Equity Fund Management Co., Ltd. and Changzhou Xingyu Industry Investment Co., Ltd.) was introduced as the new general partner and executing partner of the Fund, assuming the relevant functions of the two former general partners. As a result, the Fund was restructured into a dual-GP fund operating structure. Concurrently, the Fund amended the investment scope provisions of the Partnership Agreement, adding the upstream and downstream supply chain of the new-generation information technology supporting industry to the investable areas, in addition to the existing upstream and downstream supply chain of new energy vehicles and new energy, thereby broadening the sources of projects and the investment boundaries. On August 12, 2026, the Fund completed the industrial and commercial registration procedures for the changes.

2、Progress in the Acquisition and Compensation of Houses on State owned Land of Sanjing Branch

On November 29, 2023, the company signed the "Changzhou Xinbei District Non Residential Housing Expropriation Compensation Agreement" with the Housing and Urban Rural Development Bureau of Changzhou National High tech Industrial Development Zone (hereinafter referred to as "Xinbei District Housing and Urban Rural Development Bureau") and the Sanjing Street Housing Expropriation and Compensation Service Center of Changzhou Xinbei District (hereinafter referred to as "Sanjing Street"). As of the end of the reporting period, the company has received a total of RMB 30 million in the first compensation payment. In order to improve the efficiency of land acquisition work, the company has reached an agreement with the Xinbei District Construction Bureau and Sanjing Street based on professional reports issued by qualified companies regarding land consolidation and upgrading of Sanjing Branch, as well as subsequent compensation payments, and intends to sign a Supplementary Agreement. This matter was approved by the first extraordinary shareholders' meeting of 2026 on July 21, 2026.

3、Expropriation and compensation for the company's foundry building

On March 6, 2025, the company received the "Decision on the Expropriation of Houses on State-owned Land by the People's Government of Xinbei District, Changzhou" (Changxin Zheng [2025] No. 1) issued by the People's Government of Xinbei District, Changzhou. Due to the public interest of the reconstruction of the old urban area, the People's Government of Xinbei District, Changzhou, decided to expropriate the houses within the scope of the old urban area reconstruction project (Phase I) of the foundry plant and surrounding plots in Sanjing Street. On May 8, 2025, the company held the second extraordinary meeting of the board of directors and the second extraordinary meeting of the board of supervisors in 2025, and deliberated and approved the "Proposal on Signing the Foundry Plant's 'Changzhou Xinbei District Non-Residential House Expropriation Compensation Agreement'". This matter was deliberated and approved by the first extraordinary shareholders' meeting in 2025 on May 26, 2025, agreeing to the company signing a compensation agreement with the Xinbei District Housing and Urban-Rural Development Bureau and Sanjing Street. The total compensation amount agreed upon in the agreement is 346.8569 million yuan, and the expropriation compensation agreement is yet to be signed.