Stock code：000706　　　　　Stock ID:Wazhou B　　　　　Announcement No.2026-26

Wafangdian Bearing Company Limited

2026 Midyear Report Abstract

1. Important Notes

This summary of the semi-annual report is based on the full text of the semi-annual report. To gain a comprehensive understanding of the company's operating results, financial status and future development plans, investors are advised to carefully read the full text of the semi-annual report on the designated media of the China Securities Regulatory Commission.

All directors attended the Board meeting and discussed the report.

Reminder of the qualified auditor’s opinions

Inapplicable

Preplan of Profit Distribution for Common Stock or Preplan for Capitalization of the Reserves in the Reporting Period Reviewed by the Board Meeting

Inapplicable

The company does not plan to distribute cash dividends, does not send bonus shares, and does not convert the capital reserves into share capital.

The board of directors has approved the preferred stock profit distribution plan for this reporting period

Inapplicable

2. Brief Information of the listed company

(i) Brief Information of the company

Stock abbreviation	Wazhou B	stock code		200706
Stock listing exchange	Shenzhen Stock Exchange			
Contact person and contact information	Secretary of the Board		Representative of StockA ffairs	
Name	Sun Najuan		Ke Xin	
Office Address	No. 1 Beigongji Street, Wafangdian City, Liaoning Province, China.		No. 1 Beigongji Street, Wafangdian City, Liaoning Province, China.	
Telephone	0411-62198008		0411-62198236	
E-mail address	zwz2308@126.com		zwz2308@126.com	

(ii).Main accounting date

Whether the company needs to retroactively adjust or restate the accounting data of previous years

☐ Yes ☑ No

The reason of adjust or restate the accounting

accounting policy alternative

In RMB Yuan

	This reporting period	the same period of last year		This report period is an increase or decrease over the same period last year
Operating income (yuan)	1,184,970,752.18	1,330,615,217.48	-10.95%	1,184,970,752.18
Net profit attributable to shareholders of the listed company (yuan)	7,324,544.44	-20,930,911.54	134.99%	7,324,544.44
Net profit attributable to shareholders of the listed	-8,225,520.72	-31,677,626.31	74.03%	-8,225,520.72

company after deducting non-recurring gains and losses (yuan)				
Net cash flows from operating activities (yuan)	44,857,385.39	239,656,451.73	-81.28%	44,857,385.39
Basic earnings per share (yuan/share)	0.0182	-0.0520	135.00%	0.0182
Diluted earnings per share (yuan/share)	0.0182	-0.0520	135.00%	0.0182
Weighted average return on net assets	3.60%	-8.35%	11.95%	3.60%
	End of the reporting period	End of the previous year		The increase or decrease at the end of this reporting period compared with the end of the previous year
Total assets (yuan)	2,812,706,446.27	2,787,274,723.39	0.91%	2,812,706,446.27
Net assets attributable to shareholders of the listed company (yuan)	208,292,211.07	199,023,958.34	4.66%	208,292,211.07

3. Number of Company Shareholders and Shareholding Situation

Unit:Stock

Total common shareholders in the reporting period		2,774	Total preference shareholders with the voting covered at the end of the reporting period			0
Top 10 shareholders' holdings (excluding shares loaned through refinancing)						
Shareholder names	Nature of the shareholders	shareholding ratio	Number of holdings at the end of reporting period	The number of non-tradable shares held	pledged, marked, or frozen status	
					Status of shares	Quantity
Wafangdian Bearing Group Corp., Ltd.	State-owned legal person	74.15%	298,524,555	244,000,000	Inapplicable	0
Dalian Youth Development Foundation	other	19.70%	79,300,000	0	Inapplicable	0
Wang Xiao	Domestic natural person	0.19%	774,420	0	Inapplicable	0
Chen Peng	Domestic natural person	0.18%	738,100	0	Inapplicable	0
Jiang Guangsen	Domestic natural person	0.17%	700,000	0	Inapplicable	0
Bocom International Securities Co., LTD	Foreign legal person	0.14%	575,068	0	Inapplicable	0
Li Zhijun	Domestic natural person	0.14%	573,764	0	Inapplicable	0
Zhou Yan	Domestic natural person	0.12%	463,700	0	Inapplicable	0
Zhou Mei	Domestic natural person	0.11%	443,620	0	Inapplicable	0
Yang Yiguang	Domestic natural person	0.11%	437,811	0	Inapplicable	0
About the fact that a strategic investor or ordinary corporate became one of the top ten shareholders due to placement of new shares (if any) (Refer to Note 3)		Among the top ten shareholders of the Company, there is no association or concerted action between the largest shareholder and other shareholders, or among the top ten shareholders of tradable shares, and the association and concerted action between other shareholders, among the top ten shareholders of tradable shares, and among the top ten shareholders of tradable shares and other shareholders are unknown.				
Explanation on associated relationship or consistent action of the above shareholders		None				

Shareholding of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders with unrestricted tradable shares participating in the margin lending business in terms of the situation of lending shares

□ Applicable ☑ Not applicable

The top 10 shareholders and the top 10 unrestricted tradable shareholders have changed due to reasons related to margin lending and repayment compared with the previous period

□ Applicable ☑ Not applicable

4. Changes in the controlling shareholder or the actual controller

The controlling shareholder changed during the reporting period

□ Applicable ☑ Not applicable

The controlling shareholder of the company did not change during the reporting period.

The actual controller changed during the reporting period

□ Applicable ☑ Not applicable

The actual controller of the company did not change during the reporting period.

5. Total number of preferred shareholders and the holding situation of the top 10 preferred shareholders in the report period

□ Applicable ☑ Not applicable

There is no holding situation of preferred shares by the company on the approval date of the semi-annual report.

6. Bond situation existing as of the approval date of the semi-annual report

□ Applicable ☑ Not applicable

3.Important event

In recent years, due to the impact of the global economic recession and economic restructuring, Wazhou B has suffered consecutive losses and its operating conditions have deteriorated continuously. Since 2025, due to the combined effect of multiple adverse factors, the company's operations have been further restricted and the future financial risks of the company have continued to increase. In the long run, this will inevitably lead to an intensification of the company's operational risks. Considering all the factors, Wazhou Group, as the controlling shareholder of Wazhou B, intends to launch a comprehensive tender offer to all unrestricted shareholders of Wazhou B with the aim of terminating Wazhou B's listing status, starting from the comprehensive protection of the shareholders' interests of Wazhou B and demonstrating the responsibility of state-owned enterprises.

On January 19, 2026, Wazhou Group disclosed the "Tender Offer Report of Wafangdian Bearing Co., Ltd.", and the tender offer period was from January 20, 2026 to February 27, 2026. The effective condition of the tender offer was that on the last trading day of the validity period of the tender offer at 15:00, the total number of Wazhou B's public shares pre-registered for the tender offer held by the China Securities Depository and Clearing Corporation Limited in Shenzhen exceeded 39,050,000 shares, that is, the proportion of Wazhou B's public shares after the acquisition in the total share capital was lower than 10%. According to the provisions of the Shenzhen Stock Exchange "Listing Rules", Wazhou B will no longer have the listing conditions, and the tender offer will take effect.

As of February 27, 2026, the shareholders who pre-registered for the tender offer of Wazhou B were 1,459 households, and the total number of unrestricted shareholder public shares pre-registered for the tender offer was 54,524,555 shares. According to the effective conditions stipulated in the "Tender Offer Report of Wafangdian Bearing Co., Ltd.", this tender offer will take effect.

When the proportion of public shares held by the public is lower than 10% of the company's total shares, according to the provisions of the "Securities Law" and the "Stock Listing Rules of the Shenzhen Stock Exchange" and other relevant regulations, the company's share distribution no longer meets the listing conditions. The company will follow the relevant regulations to carry out the procedures for the termination of its stock listing and issue a corresponding announcement.