

Stock Codes: 000037, 200037

Stock Abbreviation: Shennan Power A, Shennan Power B

Announcement No.: 2026-051

Shenzhen Nanshan Power Co., Ltd.

Summary of 2026 Semi-annual Report

I. Important notes

This Summary of Semi-Annual Report is sourced from the full text of the Semi-Annual Report. In order to fully understand the operating results, financial position, and future development planning of the Company, investors are advised to carefully read the full text of the Semi-Annual Report in the media designated by the CSRC.

All the Company's directors have attended the board meeting for the review of this Report.

Reminder of non-standard audit opinion

☐ Applicable ☒ Not applicable

Profit distribution plan or plan for conversion of provident funds into share capital during the reporting period deliberated by the board of directors

☐ Applicable ☒ Not applicable

The Company plans not to distribute cash dividends, issue bonus shares, or convert capital reserve into share capital.

Preferred share profit distribution plan for the reporting period approved by the resolution of the Board of Directors

☐ Applicable ☒ Not applicable

II. Basic information of the Company

1. Company Profile

Stock Name	Shennan Power A, Shennan Power B	Stock Code	000037、200037
Stock exchange for stock listing	Shenzhen Stock Exchange		
Contact person and contact information	Secretary of the Board of Directors	Securities Representative	
Name	Zou Yi	Lu Yindi	
Office Address	16th and 17th Floors, Hantang Building, OCT, Nanshan District, Shenzhen City, Guangdong Province	16th and 17th Floors, Hantang Building, OCT, Nanshan District, Shenzhen City, Guangdong Province	
Tel.	0755-26003611	0755-26003611	
E-mail	investor@nspower.com.cn	investor@nspower.com.cn	

2. Key Financial Information

Whether the Company needs to retrospectively adjust or restate the accounting data of previous years

☐ Yes ☒ No

	The Reporting Period	Same period last year	Year-on-year change for the Reporting Period
Operating revenue (RMB)	201,808,302.33	166,389,954.25	21.29%
Net profit attributable to the listed company's shareholders (RMB)	19,833,302.46	-21,739,509.64	191.23%
Net profit attributable to the listed company's shareholders before non-recurring gains and losses (RMB)	8,654,845.29	-28,327,017.35	130.55%
Net cash generated from/used in operating activities (RMB)	-113,682,778.37	-62,253,765.51	-82.61%
Basic earnings per share (RMB/share)	0.0329	-0.0361	191.14%
Diluted earnings per share (RMB/share)	0.0329	-0.0361	191.14%

Weighted average return on equity	1.18%	-1.47%	Increased by 2.65 percentage points
	End of the Reporting Period	End of the previous year	Changes from the end of the previous year to the end of the Reporting Period
Total assets (RMB)	2,298,027,445.24	2,313,750,813.45	-0.68%
Net assets attributable to the listed company's shareholders (RMB)	1,678,234,206.99	1,677,559,728.27	0.04%

3. Shareholders and Shareholding

Unit: share

Number of ordinary shareholders as at the end of the Reporting Period		56,797		Number of preferred shareholders with resumed voting rights (if any)		0	
Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)							
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares held	Restricted shares held	Shares in pledge, marked or frozen		
					Status	Quantity	
Hong Kong Nam Hoi (International) Limited	Foreign legal person	15.28%	92,123,248	0	Not applicable	0	
Shenzhen Guangju Industrial Co., Ltd.	State-owned legal person	12.22%	73,666,824	0	Not applicable	0	
Shenzhen Energy Group Co., Ltd.	State-owned legal person	10.80%	65,106,130	0	Not applicable	0	
Zeng Ying	Domestic natural person	1.19%	7,159,600	0	Not applicable	0	
CHINA MERCHANTS SECURITIES (HK) LIMITED	Foreign legal person	0.87%	5,230,654	0	Not applicable	0	
LISHERY NZHANMING	Foreign natural person	0.72%	4,320,000	0	Not applicable	0	
BOCI SECURITIES LIMITED	Foreign legal person	0.72%	4,310,566	0	Not applicable	0	
GUOTAI JUNAN	Foreign legal	0.68%	4,110,632	0	Not applicable	0	

SECURITIES (HONG KONG) LIMITED	person					
Huang Yilong	Domestic natural person	0.64%	3,866,500	0	Not applicable	0
Zhang Yuexiang	Domestic natural person	0.55%	3,290,053	0	Not applicable	0
Related or acting-in-concert parties among the shareholders above		1. Shenzhen Energy Group Co., Ltd. holds 100% equity interest in Hong Kong Nam Hoi (International) Limited. 2. It remains unknown to the Company that whether other social shareholders are related or act in concert.				
Description of Shareholders Participating in Margin Lending and Securities Lending Business (if any)		None				

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares in refinancing business and lending shares

☐ Applicable ☒ Not applicable

Changes to the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares compared with the previous period due to refinancing lending/repayment

☐ Applicable ☒ Not applicable

4. Changes in Controlling Shareholders or De Facto Controllers

Change to the controlling shareholder in the Reporting Period

☐ Applicable ☒ Not applicable

None.

Change of the de facto controller during the Reporting Period

☐ Applicable ☒ Not applicable

None.

5. Total number of preferred shareholders and shareholdings of top 10 preferred shareholders of the Company

☐ Applicable ☒ Not applicable

There were no shareholdings of preferred shareholders during the reporting period.

6. Bonds existing on the approval date of the Semi-Annual Report

☐ Applicable ☒ Not applicable

III. Important matters

During the Reporting Period, there was no material change in the Company's operations. For other important matters, please refer to the full text of the Company's Semi-Annual Report.